

Issued by: OPTEAM S.A.

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**Subject:** Conclusion of a significant contract with Karpacka Spółka Gazownictwa Sp. z o.o. – exceeding the threshold of 10% of equity.

## **Current report no 72/2011**

**Legal basis:** §5 section 3 of the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by the issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state.

## **Report content:**

The Management Board of OPTeam S.A. (the Company) announces to the public that the sum of transactions with Karpacka Spółka Gazownictwa Sp. z o.o., with its seat in Tarnów at ul. Wita Stwosza 7 (KSG Tarnów), has exceeded the significant amount threshold since 13.04.2011 – publication date of report no 36/2011 on transactions with KSG Tarnów. The total net turnover as of the report date amounts to PLN 2,131,131.14.

At the same time, the Company states that the biggest transaction in the total turnover with KSG Tarnów is to be found in the contract of 28.10.2011 (delivered to the Company after signing by the parties on 03.11.2011). The Company acts as the Contractor in this contract, and its purpose is to perform IT works related to the extension of IBM hardware platform for KSG Tarnów (the Ordering Party). The contract amounts to net PLN 1,269,000.00. The contract is to be executed within 30 days of the signing date. The parties have agrees the following amounts of contractual penalties in connection with the execution of the transaction in question:

- if the Contractor fails to execute the contract within the deadlines specified by the Ordering Party, the Ordering Party may charge a contractual penalty of up to 30% of remuneration;

- in the event of improper execution of the contract by the Contractor, the Ordering Party may charge a contractual penalty of up to 30% of the remuneration for performing the contract.

If actual damage exceeds stipulated contractual penalties, the Ordering Party has the right to pursue compensation in excess of the stipulated contractual penalties.

The remaining contractual terms do not differ from the typical provisions of such transactions.

The criterion assumed for determining that the accumulated amount of transactions with KSG Tarnów is significant is the fact that their total value as of the report date exceeds 10% of the Company's equity according to the balance sheet published in the interim report for H1 2011.