

Published by: OPTeam SA

## Date prepared: 2014-02-06

**Subject:** Turnover threshold exceeded with the University of Gdańsk – fulfilling the condition precedent of a material contract.

## Current report no: 12/2014

**Legal basis:** § 5 section 1 item 3 and 4 of the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by the issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state.

## **Report content:**

The Management Board of OPTeam SA (Company) announces that the accrued turnover with the University of Gdańsk with its seat in Gdańsk at ul. Bażyńskiego 1A has exceeded the material amount threshold. The combined turnover with the University of Gdańsk as of the date of this report amounts to net PLN 3,880,150.00 (three million eight hundred eighty thousand one hundred fifty zlotys zero grosz). The biggest transaction in the amount making up the above total turnover is the contract signed by the Company's Management Board on 05.02.2014. In the contract, the Company acts as the Contractor and the University of Gdańsk as the Ordering Party. The contract provides for the Company to perform a comprehensive delivery, implementation and maintenance of an Integrated Computerised Academic Enterprise Resource Planning System, including a Business Intelligence solution based on a data warehouse. The contract between the Company and the University of Gdańsk amounts to net PLN 3,755,600.00 (three million seven hundred fifty five thousand six hundred zlotys zero grosz). The parties have specified a catalogue of contractual penalties payable by the Contractor, including a Contractual penalty amounting to 20% of the contract

attributable to the Contractor, as well as a contractual penalty amounting to 100% of the contract total in the case of the Contractor breaching its obligations under the licences for the delivered software. The parties have stipulated that for every provision of a contractual penalty, the Ordering Party shall have the right to pursue compensation in excess of contractual penalties in line with the general principles. The remaining contractual provisions are typical in the execution of this type of contracts. The contract concluded between the Company and the University of Gdańsk fulfils the condition precedent established in the material conditional contract between OPTeam SA and UNIT4 TETA SA, which the Company disclosed in current report no 11/2014 of 04.02.2014. The criterion assumed for recognising the accumulated turnover with the University of Gdańsk as material is the parameter of 10% of the Company's equity according to the balance sheet published for Q3 of 2013.