



**QUARTERLY REPORT OF OPTTEAM SPÓŁKA AKCYJNA
FOR THE THIRD QUARTER OF 2011**

including

**THE CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD BETWEEN 1 JANUARY 2011 AND 30 SEPTEMBER
2011**

**DRAWN UP IN COMPLIANCE WITH INTERNATIONAL FINANCIAL REPORTING
STANDARDS**

(unaudited financial data)

TAJĘCINA, 14 NOVEMBER 2011

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A. Selected financial data of the quarterly financial statement for nine months of 2011 of OPTeam S.A.

No	Selected financial data	in K PLN		in K EUR	
		For the period from 01.01.2011 to 30.09.2011	For the period* from 01.01.2010 to 30.09.2010	For the period from 01.01.2011 to 30.09.2011	For the period* from 01.01.2010 to 30.09.2010
I	Net sales of products, goods and materials	42 958	34 459	10 630	8 609
II	Profit (loss) on sales	789	1 308	195	327
III	Profit (loss) from operating activities	1 491	1 406	369	351
IV	Profit (loss) before tax	1 239	1 208	307	302
V	Net profit (loss), including:	1 014	984	251	246
1	Attributable to non-controlling interest	0	241	0	60
2	Attributable to shareholders of controlling company	1 014	744	251	186
VI	Net cash flows from operating activities	1 702	-924	421	-231
VII	Net cash flows from investing activities	-2 997	-12 542	-742	-3 133
VIII	Net cash flows from financing activities	1 219	15 105	302	3 774
IX	Total net cash flows - change in cash	-76	1 639	-19	409
X	Profit (loss) per common share (PLN / EUR)	0.14	0.11	0.03	0.03
		as of 30.09.2011	as of 31.12.2010	as of 30.09.2011	as of 31.12.2010
XI	Total assets	42 565	52 306	10 561	13 220
XII	Long-term liabilities and provisions	10 877	11 358	2 748	2 868
XIII	Short-term liabilities and provisions	12 771	23 133	3 048	5 841
XIV	Equity	18 917	17 815	4 764	4 511
XV	Stated capital	730	730	183	184
XVI	Weighted average number of shares	7 300 000	6 705 479	7 300 000	6 705 479
XVII	Book value per common share (PLN/ EUR)	2.59	2.66	0.65	0.64

* Comparable data presented are the consolidated data of OPTeam S.A. and Elektra Spółka z o.o. which merged on 3 January 2011. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010, are due to the data of the acquired company and differences on consolidation.

Selected financial data presented in the financial statement were converted to EUR using the following approach:

- balance sheet items were converted according to the average exchange rate published by the National Bank of Poland as of the balance sheet date
 - on 30 September 2011 EUR = 4.4112 PLN
 - on 30 September 2010 1 EUR = 3.9870 PLN
- figures in profit and loss statement, statement of comprehensive income and cash flow statement were converted using the exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period
 - in the period from 1 January 2011 to 30 September 2011 1 EUR = 4.0413 PLN
 - in the period from 1 January 2010 to 30 September 2010 1 EUR = 4.0027 PLN

***B. Interim condensed financial statement of
OPTeam S.A. for the nine months ending 30
September 2011.***

B.1. Balance sheet

ASSETS	as of 30.09.2011	as of 30.06.2011	as of 31.12.2010*	as of 30.09.2010*
A. Fixed assets	29 315 230.53	30 107 051.57	28 729 744.80	27 692 978.06
1. Goodwill	184 193.99	657 246.60	184 193.99	184 193.99
2. Other intangible assets	3 643 931.77	3 144 141.33	508 088.84	593 163.03
3. Tangible assets	20 470 139.92	20 483 518.13	20 655 026.09	20 276 006.91
4. Investment real estate	-	-	-	-
5. Long-term receivables	43 606.07	71 545.06	55 725.53	-
6. Financial assets	4 744 584.71	4 744 584.71	3 994 584.71	4 111 772.32
7. Deferred income tax assets	228 774.07	281 942.03	457 225.76	134 496.89
8. Other prepayments	-	724 073.71	2 874 899.88	2 393 344.92
B. Current assets	13 250 046.56	11 997 166.90	23 576 734.42	12 498 333.34
1. Inventories	4 119 487.69	2 817 280.55	1 787 571.85	1 535 786.92
2. Goods and services	7 657 026.54	7 659 381.62	20 941 561.08	7 824 484.05
3. Other accounts receivable	464 196.94	332 761.63	152 676.33	366 236.93
4. Tax, subsidies, customs duty, social and health insurance and other statutory payments	33 447.90	-	26 776.52	181 778.62
5. Financial assets	250 000.00	250 000.00	-	-
6. Cash and cash equivalents	434 487.82	585 828.12	510 619.20	2 381 951.69
7. Prepayments	291 399.67	351 914.98	157 529.44	208 095.13
C. Fixed assets for sale	-	-	-	-
TOTAL ASSETS	42 565 277.09	42 104 218.47	52 306 479.22	40 191 311.40
LIABILITIES				
A. Equity	18 916 747.99	18 993 766.62	17 815 274.75	16 669 974.08
1. Share capital	730 000.00	730 000.00	730 000.00	730 000.00
2. Treasury stock (negative figure)	- 1 095.46	- 1 095.46	- 1 095.56	-1 194 736.39
3. Supplementary capital	11 399 094.39	11 872 147.00	9 613 827.13	10 778 036.13
4. Provisions	5 612 294.91	5 612 294.91	5 612 294.91	5 612 685.52
5. Retained profit (loss)	161 980.91	161 980.91	-	-
6. Net profit (loss)	1 014 473.24	618 439.26	1 860 248.17	743 988.82
B. Long-term liabilities	10 877 143.48	10 957 011.55	11 358 392.21	9 114 099.12
1. Bank loans	833 300.00	1 083 290.00	1 583 270.00	1 833 260.00
2. Financial liabilities	197 045.95	250 365.38	347 762.14	114 671.32
3. Goods and services	-	-	-	0.00
4. Other accounts payable	-	-	-	0.00
5. Provision for deferred income tax	469 815.33	466 353.70	473 912.55	459 665.00
6. Provisions for liabilities	67 761.78	67 761.78	59 772.52	58 170.59
7. Accruals	9 309 220.42	9 089 240.69	8 893 675.00	6 648 332.21
C. Short-term liabilities	12 771 385.62	12 153 440.30	23 132 812.26	14 407 238.20
1. Bank loans	3 961 204.07	3 317 576.60	2 125 115.96	6 021 107.20
2. Financial liabilities	232 991.72	332 757.02	562 472.24	495 687.94
3. Goods and services	6 638 066.37	5 998 707.94	15 726 679.27	5 710 149.40
4. Other accounts payable	319 362.22	412 410.06	1 284 539.46	1 296 048.48
5. Income tax and other tax liabilities	318 685.76	544 398.84	1 660 324.10	405 543.11
6. Provisions for liabilities	385 299.43	679 299.43	698 428.73	77 363.23
7. Accruals	915 776.05	868 290.41	1 075 252.50	401 338.84
D. Liabilities related to fixed assets for sale	-	-	-	-
TOTAL LIABILITIES	42 565 277.09	42 104 218.47	52 306 479.22	40 191 311.40

* Comparable data presented are the consolidated data of OPTeam S.A. and Elektra Spółka z o.o. which merged on 3 January 2011. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010, are due to the data of the acquired company and differences on consolidation.

B.2. Profit and loss statement

Profit and loss statement - comparative	For the period from 01.07.2011 to 30.09.2011	For the period from 01.01.2011 to 30.09.2011	For the period from 01.07.2010 to 30.09.2010*	For the period from 01.01.2010 to 30.09.2010*
A. Continued operations				
I. Sales	13 416 598.09	42 957 831.61	14 119 618.56	34 459 153.70
1. Sales of products and services	5 101 384.55	14 108 325.93	5 204 777.90	12 810 756.19
2. Sales of goods	7 793 551.62	26 459 792.83	8 594 197.73	20 271 068.83
3. Own work capitalised	802 461.40	3 767 145.27	15 580.00	2 871 974.74
4. Net change in products	-280 799.48	-1 377 432.42	305 062.93	-1 494 646.06
II. Costs of operating activities	13 361 885.29	42 169 286.20	13 583 125.79	33 150 780.48
1. Depreciation	718 794.01	1 871 905.17	388 807.11	962 802.73
2. Consumption of materials and energy	826 387.76	2 304 773.63	713 725.46	1 865 558.15
3. Third-party services	3 214 539.79	8 231 641.03	3 369 790.08	7 489 671.16
4. Taxes and charges	10 722.59	119 449.34	14 257.07	58 733.94
5. Payroll	1 862 924.80	5 300 583.71	1 501 121.05	4 312 645.05
6. Social security and other benefits	315 326.63	1 111 073.33	244 997.40	841 654.67
7. Other prime costs	506 389.92	1 684 505.40	547 144.99	1 541 295.54
8. Goods and materials sold	5 906 799.79	21 545 354.59	6 803 282.63	16 078 419.24
III. Profit (loss) on sales	54 712.80	788 545.41	536 492.77	1 308 373.22
1. Other operating income	567 414.31	957 018.56	220 272.04	640 866.66
2. Other operating costs	56 775.53	254 380.48	194 460.13	543 278.36
IV. Profit (loss) from operating activities	565 351.58	1 491 183.49	562 304.68	1 405 961.52
1. Financial incomes	-27 705.63	71 077.66	8 860.74	25 543.67
2. Financial costs	84 982.38	323 433.44	111 826.96	223 046.23
V. Profit (loss) from sale of whole or partial share in subsidiaries	0.00	0.00	0.00	0.00
VI. Gross profit (loss)	452 663.57	1 238 827.71	459 338.46	1 208 458.96
1. Income tax	56 629.59	224 354.47	34 139.24	223 859.11
VII. Net profit (loss) from continued operations	396 033.98	1 014 473.24	425 199.22	984 599.85
B. Discontinued operations	0.00	0.00	0.00	0.00
1. Net profit (loss) from discontinued operations	0.00	0.00	0.00	0.00
C. Net profit (loss) for the business year	396 033.98	1 014 473.24	425 199.22	984 599.85
1. Attributable to non-controlling interest	0.00	0.00	60 458.64	240 611.03
2. Attributable to shareholders of controlling company	396 033.98	1 014 473.24	364 740.58	743 988.82

* Comparable data presented are the consolidated data of OPTeam S.A. and Elektra Spółka z o.o. which merged on 3 January 2011. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010, are due to the data of the acquired company and differences on consolidation.

B.3. Statement of comprehensive income

Statement of comprehensive income	For the period from 01.07.2011 to 30.09.2011	For the period from 01.01.2011 to 30.09.2011	For the period from 01.07.2010 to 30.09.2010*	For the period from 01.01.2010 to 30.09.2010*
I. Net profit (loss)	396 033.98	1 014 473.24	425 199.22	984 599.85
II. Other comprehensive income, including:	0.00	0.00	0.00	0.00
1. Revaluation of available-for-sale financial assets	0.00	0.00	0.00	0.00
2. Hedge accounting	0.00	0.00	0.00	0.00
3. Revaluation of fixed assets	0.00	0.00	0.00	0.00
4. Actuarial gains and losses	0.00	0.00	0.00	0.00
5. Exchange differences on translation of foreign entities	0.00	0.00	0.00	0.00
6. Share in other comprehensive income of affiliated entities	0.00	0.00	0.00	0.00
7. Income tax on other comprehensive income	0.00	0.00	0.00	0.00
III. Total comprehensive income, including:	396 033.98	1 014 473.24	425 199.22	984 599.85
1. Attributable to non-controlling interest	0.00	0.00	60 458.64	240 611.03
2. Attributable to shareholders of controlling entity	396 033.98	1 014 473.24	364 740.58	743 988.82

* Comparable data presented are the consolidated data of OPTeam S.A. and Elektra Spółka z o.o. which merged on 3 January 2011. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010, are due to the data of the acquired company and differences on consolidation.

B.4. Cash flow statement

CASH FLOW STATEMENT	For the period from 01.07.2011 to 30.09.2011	For the period from 01.01.2011 to 30.09.2011	For the period from 01.07.2010 to 30.09.2010*	For the period from 01.01.2010 to 30.09.2010*
A. CASH FLOWS FROM OPERATING ACTIVITIES				
I. Gross profit (loss) before tax	452 663.57	1 238 827.71	459 338.46	1 208 458.96
II. Total adjustments	-18 306.92	462 790.37	474 590.60	-2 132 345.94
1. Depreciation	718 794.01	1 871 905.17	409 415.11	1 011 568.61
2. Interest and profit sharing (dividends)	111 580.19	253 496.52	101 868.00	187 724.97
3. Profit (loss) from investing activities	13 512.20	98 410.73	-621.06	-15 175.41
4. Net change in provisions	-294 000.00	-305 140.04	6 112.00	-90 367.43
5. Net change in inventory	-1 302 207.14	-2 331 915.84	1 071 346.60	-41 000.34
6. Net change in receivables	-134 589.14	13 512 515.01	-1 001 530.77	8 408 890.49
7. Net change in short-term liabilities except loans and credits	320 597.51	-11 666 763.33	-21 388.57	-9 212 211.83
8. Net change in prepayments and accruals	548 005.45	-706 932.85	-384 177.49	-1 246 508.00
9. Income tax paid	0.00	-262 785.00	-27 678.00	-414 267.00
10. Other adjustments	0.00	0.00	321 244.78	-721 000.00
III. Net cash flows from operating activities (I+/-II)	434 356.65	1 701 618.08	933 929.06	-923 886.98
B. CASH FLOWS FROM INVESTING ACTIVITIES				
I. Inflows	33 683.20	99 976.66	6 807.36	64 214.00
1. Disposal of intangible and tangible assets	14 487.81	50 839.92	1 700.00	53 062.26
2. Disposal of investments in real estate and intangible assets	0.00	0.00	0.00	0.00
3. Disposal of financial assets	0.00	0.00	0.00	0.00
4. Other investing inflows	19 195.39	49 136.74	5 107.36	11 151.74
II. Outflows	1 279 372.54	3 097 212.70	3 335 974.31	12 606 094.02
1. Acquisition of intangible and tangible assets	1 279 372.54	2 097 212.70	3 335 974.31	12 603 701.58
2. Investments in real estate and intangible assets	0.00	0.00	0.00	0.00
3. On financial assets	0.00	1 000 000.00	0.00	2 392.44
4. Other investing expenses	0.00	0.00	0.00	0.00
III. Net cash flows from investing activities (I-II)	-1 245 689.34	-2 997 236.04	-3 329 166.95	-12 541 880.02
C. CASH FLOWS FROM FINANCING ACTIVITIES				
I. Inflows	1 193 842.70	3 202 741.27	4 261 144.11	17 259 011.57
1. Net inflows from issue of stock (shares) and other capital instruments	0.00	0.00	4 148 127.50	4 148 127.50
2. Borrowings	643 627.47	2 286 609.68	-315 663.60	5 932 574.65
3. Issue of debt securities	0.00	0.00	0.00	0.00
4. Other financing inflows	550 215.23	916 131.59	428 680.21	7 178 309.42
II. Outflows	533 850.31	1 983 254.69	245 964.22	2 153 913.77
1. Acquisition of treasury stock	0.00	0.00	0.00	1 311 924.00
2. Dividends and other payments to shareholders	0.00	0.00	0.00	73 500.00
3. Profit sharing outflows other than payment to shareholders	0.00	0.00	0.00	0.00
4. Repayment of borrowings	249 990.00	1 200 491.57	0.00	0.00
5. Redemption of debt securities	0.00	0.00	0.00	0.00
6. Due to other financial liabilities	0.00	0.00	0.00	0.00
7. Payment of liabilities under financial lease	153 084.73	480 129.86	144 707.04	585 798.27
8. Interest	130 775.58	302 633.26	101 257.18	182 691.50
9. Other financing outflows	0.00	0.00	0.00	0.00
III. Net cash flows from financing activities (I-II)	659 992.39	1 219 486.58	4 015 179.89	15 105 097.80
D. TOTAL NET CASH FLOWS (A.III +/- B.III +/- C.III)	-151 340.30	-76 131.38	1 619 942.00	1 639 330.80
E. NET CHANGE IN CASH, INCLUDING	-151 340.30	-76 131.38	1 619 942.00	1 639 330.80
- change in cash due to foreign exchange differences		0.00	0.00	0.00
F. OPENING BALANCE OF CASH	585 828.12	510 619.20	762 009.69	742 620.89
G. CLOSING BALANCE OF CASH (F +/- D), INCLUDING:	434 487.82	434 487.82	2 381 951.69	2 381 951.69
- with limited availability	143 276.35	143 276.35	97 407.18	97 407.18

* Comparable data presented are the consolidated data of OPTeam S.A. and Elektra Spółka z o.o. which merged on 3 January 2011. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010, are due to the data of the acquired company and differences on consolidation.

B.5. Statement of changes in equity

1. Statement of changes in equity as of 30 September 2011

Description	Share capital	Treasury stock (negative figure)	Supplementar y capital	Provision	Retained profit (loss)	Net profit (loss)	Equity
Status as of 1 January 2011	730 000.00	-1 194 736.39	9 676 782.99	5 612 294.91	1 698 267.26	0.00	16 522 608.77
Conversion of treasury stock into shares in Elektra Sp. z o.o.		1 193 640.93					1 193 640.93
Adjustment of net profit for 2010 due to acquisition of ELEKTRA					161 980.91		161 980.91
Adjustment of supplementary capital due to acquisition of ELEKTRA			-62 955.86				-62 955.86
Covering the cost of series D share issue by subsidy under OPIE measure 3.3.2			87 000.00				87 000.00
Distribution of retained financial result			1 698 267.26		-1 698 267.26		0.00
Other comprehensive income combined (<i>Net profit/loss of business year</i>)					0.00	1 014 473.24	1 014 473.24
Status as of 30 September 2011	730 000.00	- 1 095.46	11 399 094.39	5 612 294.91	161 980.91	1 014 473.24	18 916 747.99

2. Statement of changes in equity as of 31 December 2010*

Description	Share capital	Treasury stock (-)	Supplementary capital	Provisions	Retained profit (loss)	Net profit (loss)	Equity
Status as of 1 January 2010	630 000.00		7 504 152.47	1 612 685.52	1 951 112.41		11 697 950.40
Conversion of treasury stock into shares in Elektra		117 187.61					117 187.61
Issue of OPTeam S.A. shares series D	100 000.00		4 221 127.50				4 321 127.50
Acquisition of treasury stock (negative figure)		-1 311 924.00					-1 311 924.00
Distribution of retained financial result			1 951 112.41		-1 951 112.41		0.00
Creation of a provision for acquisition of shares			-4 000 000.00	4 000 000.00			0.00
From the capital due to official revaluation of fixed assets - liquidation of revaluated assets			390.61	-390.61			0.00
Other comprehensive income combined						1 698 267.26	1 698 267.26
Changes in presentation: ELEKTRA Sp. z o.o. merger accounting		1 193 640.93	-62 955.86			161 980.91	1 292 665.98
Status as of 31.12.2010	730 000.00	- 1 095.46	9 613 827.13	5 612 294.91	0.00	1 860 248.17	17 815 274.75

3. Statement of changes in equity as of 30 September 2010*

Description	Share capital	Treasury stock (-)	Supplementary capital	Provisions	Retained profit (loss)	Net profit (loss)	Equity
Status as of 1 January 2010	630 000.00		7 504 152.47	1 612 685.52	1 951 112.41		11 697 950.40
Conversion of treasury stock into shares in Elektra		117 187.61					117 187.61
Issue of OPTeam S.A. shares series D	100 000.00		4 048 127.50				4 148 127.50
Acquisition of treasury stock (negative value)		-1 311 924.00					-1 311 924.00
Creation of a provision for acquisition of shares			-4 000 000.00	4 000 000.00			0.00
Distribution of retained financial result			1 951 112.41		-1 951 112.41		0.00
Other comprehensive income combined						743 988.82	743 988.82
Changes in presentation: ELEKTRA Sp. z o.o. merger accounting			1 274 643.75				
Status as of 30.09.2010	730 000.00	-1 194 736.39	10 778 036.13	5 612 685.52	0.00	743 988.82	16 669 974.08

* Comparable data presented are the consolidated data of OPTeam S.A. and Elektra Spółka z o.o. which merged on 3 January 2011. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010, are due to the data of the acquired company and differences on consolidation.

C. Selected notes to the condensed financial statement of OPTeam S.A. drawn up as of 30 September 2011

C.1. General information and scope of activity

OPTeam Spółka Akcyjna with its seat in Tajęcina near Rzeszów (hereinafter referred to as the Company), entered into the National Court Register of Domestic Entrepreneurs at number 000160492 kept by the Regional Court in Rzeszów, 12th Commercial Division of the National Court Register. The company holds the statistical number REGON 008033000 and tax ID number NIP 813 03 34 531.

The core business of OPTeam S.A. according to PKD includes:

- software-related activities, including: systems analysis, development and programming,
- advisory services related to information technology,
- activities related to managing IT equipment,
- other services related to information and computer technologies,
- data processing, management of Internet sites (hosting) and similar activities
- wholesale of computers, fiscal devices, peripheral devices and software,
- execution of electrical installations and other construction installations,
- repair and maintenance of computers and peripheral devices, telecommunications equipment,
- extramural education.

The Issuer is a producer and integrator of specialised smart card based systems. The company also specialises in the supply and integration of advanced ICT solutions related to various aspects of data security, building ICT networks, data processing centres, as well as supplying and implementing ERP systems. The scope of the Issuer's operations also includes integration of fiscal sales systems.

Card systems

For many years, the Issuer has been developing its potential in systems based on smart cards, successively expanding its product portfolio. The solutions offered by the Issuer include proprietary systems: Electronic Student ID Card OPTIcamp. Customer Loyalty Card OPTIcard, Corporate Card OPTIpass and Electronic Purse OPTIcash.

The key functions of card systems implemented by the Issuer include:

- visual and electronic user identification,
- computer logon,
- accounting for printouts and photocopies,
- access to data in college or corporate resources,
- access control and accounting for car park services,
- library ID cards,
- questionnaires, tests and examinations,
- micropayments and non-cash payments,
- digital signatures and encoding electronic documents,
- recording work attendance.

Integration of ICT solutions

One important area of the Issuer's operations is the supply and implementation of advanced IT systems. These include:

- delivery of comprehensive solutions in secure data storage,
- project execution of extended communications systems used in transmission technology,

- building comprehensive structures of Data Processing Centres and equipping them with servers, as well as implementing virtual server environment solutions,
- providing businesses with ICT infrastructure – computer systems and software

Integration of ERP business management systems

The Issuer supplies and implements ERP business management systems. The company specialises in implementing ERP systems in medium-sized and large enterprises. The Issuer's offer in this scope covers all the stages of implementing an ERP system, starting from consulting work (pre-implementation analysis, selecting the system, implementation design) through to supplying the software, introducing modifications or additions, installation, trainings and post-implementation assistance.

The Issuer delivers its own proprietary industry solutions for ERP systems covering:

- project management for construction,
- production process support,
- electronic document flow,
- high bay warehouse management,
- processing orders, sales, maintenance and many other processes online (B2B system).

Fiscal sales systems

The Issuer's scope of business also includes the sale and maintenance of fiscal sales systems. They include fiscal devices, computer cash registers, devices for processing bar codes, weighing scales and specialised software supporting sale processes

C.2. Changes in the Management Board and Supervisory Board

During the period covered by this report, the **Management Board** of the holding company was composed of;

Janusz Bober	President of the Management Board - up to 28.06.2011
Andrzej Pelczar	President of the Management Board - after 28.06.2011, Vice President of the Management Board - up to 28.06.2011
Wacław Szary	Vice President of the Management Board - after 28.06.2011
Bogdan Niziołek	Vice President of the Management Board - after 28.06.2011

During the period covered by this report, the **Supervisory Board** of the holding company was composed of;

Janusz Bober	Chairman of the Supervisory Board – after 28.06.2011
Wiesław Zaniewicz	Chairman of the Supervisory Board – up to 28.06.2011 Vice Chairman of the Supervisory Board – after 28.06.2011
Aleksander Bobko	Secretary of the Supervisory Board – up to 28.06.2011
Janusz Gajdek	Vice Chairman of the Supervisory Board – up to 28.06.2011 Secretary of the Supervisory Board – after 28.06.2011
Grzegorz Leszczyński	Supervisory Board Member - up to 28.06.2011
Marcin Lewandowski	Supervisory Board Member
Adam Leda	Supervisory Board Member - after 28.06.2011

C.3. Performance in the regulated market

Stock exchange	Warsaw Stock Exchange [Giełda Papierów Wartościowych w Warszawie S.A.] Ul. Książęca 4 00-498 Warsaw
WSE symbol	OPM
WSE sector	Information Technology
Parallel Market	5 PLUS
Indices	WIG
Depository, clearing and settlement system	National Depository for Securities [Krajowy Depozyt Papierów Wartościowych S.A. - KDPW] Ul. Książęca 4 00-498 Warsaw

C.4. Significant shareholders, structure and changes in the shareholding structure

To the best of the Company's knowledge, the following shareholders hold at least 5 % of the overall number of votes at the General Meeting of OPTeam S.A. directly or indirectly through subsidiaries, including:

- as of the report publication date, i.e. 14.11.2011,
- as of the previous report publication date, i.e. 31.08.2011 (for H1 of 2011).

Shareholders	Number of shares and votes at the GMS 14.11.2011	% share in stated capital and in overall number of votes at the GMS 14.11.2011	Number of shares and votes at the GMS 31.08.2011	% share in stated capital and in overall number of votes at the GMS 31.08.2011
Janusz Bober	1 375 000	18.84 %	1 375 000	18.84 %
Andrzej Pelczar	1 375 000	18.84 %	1 375 000	18.84 %
Ryszard Woźniak	1 375 000	18.84 %	1 375 000	18.84 %
Wacław Irzeński	1 375 000	18.84 %	1 375 000	18.84 %
Wacław Szary	404 795	5.55 %	399 666	5.47 %
IDEA TFI S.A.	411 039	5.63 %	411 039	5.63 %
SUPERNOVA Fund S.A.	661 854	9.07 %	661 854	9.07 %

The shareholding structure is updated on the basis of formal notifications from shareholders holding no less than 5 % of the overall number of votes at the General Meeting of the Company's Shareholders.

In the period between submitting the report of H1 of 2011, i.e. 31.08.2011, and 14.11.2011 there was one change in the structure of significant blocks of the issuer's shares. On 6.09.2011 a change in the structure of significant

blocks of shares took place due to acquisition of 5 129 shares by Waclaw Szary which led to an increase from 5.47% to 5.55% of his share in the stated capital and in the overall number of votes at the GM of OPTeam S.A.

C.5. Specification of the total number and nominal value of all of the Issuer's shares as well as shares and stocks in the Issuer's affiliated entities, held by executive and non-executive officers

Changes in the shareholding structure of OPTeam S.A. by members of Management Board and Supervisory Board of OPTeam S.A. in Q3 of 2011 and on the publication date of the quarterly report, separately for each individual.

Shareholders	Number of shares and votes at the GMS 14.11.2011	% share in stated capital and overall number of votes at the GMS 14.11.2011	Number of shares and votes at the GMS 31.08.2011	% share in stated capital and overall number of votes at the GMS 31.08.2011
Janusz Bober – Chairman of the Supervisory Board	1 375 000	18.84 %	1 375 000	18.84 %
Andrzej Pelczar – President of the Management Board	1 375 000	18.84 %	1 375 000	18.84 %
Ryszard Woźniak - Plenipotentiary	1 375 000	18.84 %	1 375 000	18.84 %
Waclaw Szary – Vice President of the Management Board	404 795	5.55 %	399 666	5.47 %

In the period between the publication of the report of H1 of 2011, i.e. 31.08.2011, and 14.11.2011 there was one change in the holding of the Issuer's shares by executive and non-executive officers. On 6.09.2011 a change in the structure of blocks of shares took place due to acquisition of 5 129 shares by Waclaw Szary which led to an increase from 5.47% to 5.55% of his share in the stated capital and in the overall number of votes at the GM of OPTeam S.A.

C.6. Changes in the structure of business entity, mergers, acquisitions or disposal of subsidiaries and long-term investments

Company consolidation

On 21 December 2010, the General Meeting of Shareholders of OPTeam S.A. passed resolution no 5 on the consolidation of OPTeam S.A. with its subsidiary ELEKTRA Spółka z o.o with its seat in Rzeszów.

The consolidation took place pursuant to Art. 492 § 1 item 1 of CCC (merger by acquisition) by transfer of all the assets of ELEKTRA Sp. z o.o., as the Acquired Company, onto OPTeam S.A., as the Acquiring Company, in return for shares that the Acquiring Company issued to the partner of the Acquired Company.

Issue of shares to the partner of the Acquired Company took place on the date of consolidation of the Companies involved in the merger, pursuant to the provisions of Art. 493 § 2 of CCC (Consolidation Date). OPTeam S.A. held own shares, acquired in compliance with Art. 362 of CCC, which were issued as part of Company consolidation to the partner of the Acquired Company. In light of the above, as per Art. 515 § 1 of CCC, Company consolidation was conducted without increasing the stated capital of the Acquiring Company.

Prior to the consolidation, the Acquiring Company already controlled the Acquired Company within the meaning of Art. 4 item 4 of the Act of 16 February 2007 on Competition and Consumer Protection (Journal of Laws 2007, no 50, item 331 as amended), and consequently, pursuant to Art. 14 item 5 of the above Act, it was not necessary to obtain a share concentration permit.

On 3 January 2011 Company consolidation was recorded in the National Court Register. The Regional Court in Rzeszów, 12th Commercial Division of KRS issued a decision on entering into the register of entrepreneurs of consolidation of the Issuer (Acquiring Company) with ELEKTRA Sp. z o.o. with its seat in Rzeszów (Acquired Company). On the same day, ELEKTRA Sp. z o.o. was struck off the National Court Register.

Detailed figures concerning the accounting for the consolidation are presented in section **C.35** herein.

C.7. *Periods covered in the financial statement and comparable figures*

The present financial statement covers data for the reporting period of Q3 of 2011 as well as accumulated data for the period from 1 January 2011 to 30 September 2011 with comparable figures including: data as of 30 June 2011, 31 December 2010 and 30 September 2010 for the Balance sheet and Statement of changes in equity, for Q3 of 2010 and for the period from 1 January 2010 to 30 September 2010 for the Profit and loss statement, Statement of comprehensive income and Cash flow statement.

This report has been drawn up in compliance with International Accounting Standards/ International Financial Reporting Standards (IFRS) for the current period and comparable periods.

C.8. *Consolidated financial statement*

OPTeam S.A., following consolidation on 3 January 2011 with Elektra Sp. z o.o. is not a holding company, as it does not have subsidiaries. In view of the above, OPTeam S.A. has stopped drawing up consolidated financial statements.

C.9. *Going concern assumption*

The present financial statement was drawn up using the assumption that OPTeam S.A. is a going concern and will remain so into the foreseeable future. There are no circumstances indicating any threats to continuing operations by the Company.

C.10. *Principles adopted when drawing up the report*

This report has been drawn up in compliance with International Financial Reporting Standards ("IFRS") ratified by the European Union("UE"). IFRS comprise standards and interpretations approved by the International Accounting Standards Board ("IASB") and International Financial Reporting Interpretations Committee ("IFRIC").

Statement of compliance with IFRS

The interim condensed financial statement for the period of nine months ending 30 September 2011 has been drawn up in compliance with the requirements of *International Accounting Standard 34 Interim financial reporting* which was ratified by the European Union and according to other applicable regulations.

Pursuant to the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by the issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state (Journal of Laws No 33/2009, item 259 as amended) the Company is obliged to publish its financial results for the 9-month period ending 30 September 2011, deemed to be a current interim reporting period.

This interim financial report drawn up as of and for the nine-month period ending 30 September 2011 was drawn up using the same accounting principles as when drawing up the annual financial statement for the business year ending 31 December 2010, which contains a detailed specification of the accounting policy in place.

C.11. Comparability of financial data

The financial statement drawn up as of 30 September 2011 contains comparable financial data including: data as of 30 June 2011, 31 December 2010 and 30 September 2010 for the Balance sheet and Statement of changes in equity, for Q3 of 2010 and for the period from 1 January 2010 to 30 September 2010 for the Profit and loss statement, Statement of comprehensive income and Cash flow statement.

The condensed interim report drawn up for the nine-month period ending 30 September 2011 contains changes in the presentation of comparable data due to the acquisition on 3.01.2011 by OPTeam S.A. of its subsidiary ELEKTRA Sp. z o.o.

Comparable data presented herein are consolidated data of the merged companies. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010 are due to the data of the acquired company and differences on consolidation.

Detailed figures regarding the change of comparable data are presented in section **C.34** "Changes in presentation" herein.

C.12. Adjustments due to errors

The financial statement for nine months of 2011 does not account for the consequences of errors made in preceding periods.

C.13. Functional currency and reporting currency

This report was drawn up in the Polish zloty (PLN). The Polish zloty is the functional and reporting currency of the Company. Data in the financial statement are presented in zlotys, except for special situations where they are presented with less detail in thousands of zlotys.

C.14. Principles for converting selected financial data into EUR

In the period covered by the financial statement and in the comparable period, the average exchange rates of the zloty into the euro, determined by the National Bank of Poland, were as follows:

Reporting period 2011-01-01 - 2011-09-30		Comparable period 2010-01-01 - 2010-09-30	
Tab. no 20 of 31.01.2011	3.9345	Tab. no 20 of 29.01.2010	4.0616
Tab. no 40 of 28.02.2011	3.9763	Tab. no 40 of 26.02.2010	3.9768
Tab. no 63 of 31.03.2011	4.0119	Tab. no 63 of 31.03.2010	3.8622
Tab. no 83 of 30.04.2011	3.9376	Tab. no 84 of 30.04.2010	3.9020
Tab. no 104 of 31.05.2011	3.9569	Tab. no 104 of 31.05.2010	4.0770
Tab. no 125 of 30.06.2011	3.9866	Tab. no 125 of 30.06.2010	4.1458

Reporting period 2011-01-01 - 2011-09-30		Comparable period 2010-01-01 - 2010-09-30	
Tab. no 146 of 29.07.2011	4.0125	Tab. no 147 of 31.07.2010	4.0080
Tab. no 168 of 31.08.2011	4.1445	Tab. no 169 of 31.08.2010	4.0038
Tab. no 190 of 30.09.2011	4.4112	Tab. no 191 of 30.09.2010	3.9870
*Arithmetic mean rate over the period	4.0413	*Arithmetic mean rate over the period	4.0027

**exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period*

Selected financial data presented in the financial statement were converted to EUR using the following approach:

- balance sheet items were converted according to the average exchange rate published by the National Bank of Poland as of the balance sheet date
 - on 30 September 2011 EUR = 4.4112 PLN
 - on 30 September 2010 1 EUR = 3.9870 PLN
- figures in profit and loss statement, statement of comprehensive income and cash flow statement were converted using the exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period
 - in the period from 1 January 2011 to 30 September 2011 1 EUR = 4.0413 PLN
 - in the period from 1 January 2010 to 30 September 2010 1 EUR = 4.0027 PLN

C.15. Changes in estimates

Change in the estimations of financial statement items

Estimation is the process of determining the value of a given item in the financial statement which requires that own discretion be exercised based on the most up-to-date, available and credible information. Entities are obliged to continue verifying their estimates depending on the changing circumstances on which they are based. The most frequently used estimates include:

- depreciation rates,
- provisions,
- write-downs.

Presentation of changes in estimations in the financial statement

Changes of estimates regarding individual items in the financial statement should be taken into account when calculating net profit/loss figures in the period in which the estimates are changed, if they apply to that period or in the period in which the estimates are changed and future periods, if they apply to all those periods. In order to ensure comparability of data, the consequences of changing an estimate should be presented using classification criteria applied in preceding years, i.e. disclose in the same item of the profit and loss statement as the estimate was previously classified.

To draw up a condensed interim financial report, it is necessary to make estimations and assumptions which affect figures disclosed in the financial statement. Even though the assumptions and estimations adopted rely on the management's best knowledge of current activities and events, the actual performance may differ from anticipations. Compared to the company's financial report for 2010 minor changes have been made in estimate figures of write-downs on receivables, still these changes do not affect the current interim period significantly.

Information on significant changes of estimate figures, including adjustments of provisions and write-downs made on asset items in K PLN

Title	Status as of 30.09.2011	Status as of 31.12.2010	Change
Deferred income tax assets	229	457	(228)
Provision for deferred income tax	470	474	(4)
Provision for payroll	247	258	16
Other provisions	206	500	(294)
Write-downs of short-term receivables	489	536	(47)
Write-downs of assets.	-	-	-
Write-downs on inventories for sale	60	71	(11)

C.16. Acquisitions and decreases of other intangible assets in the period from 1 January 2011 to 30 September 2011

Description	Costs of completed R&D works	Other intangible assets				Total
		Copy right	Know-how	Trade mark	Licences for software	
Gross book value						
Status as of 1 January 2011	0.00	0.00	0.00	0.00	2 162 159.08	2 162 159.08
Increases	3 707 182.00	0.00	0.00	0.00	405 495.14	3 707 182.00
Status as of 30 September 2011	3 707 182.00	0.00	0.00	0.00	2 567 654.22	6 274 836.22
Accumulated write-off						
Status as of 1 January 2011	0.00	0.00	0.00	0.00	1 720 003.15	1 720 003.15
Depreciation for the year 2011	269 626.04	0.00	0.00	0.00	641 275.26	910 901.30
Status as of 30 September 2011	269 626.04	0.00	0.00	0.00	2 361 278.41	2 630 904.45
Net amount 30 September 2011	3 437 555.96	0.00	0.00	0.00	206 375.81	3 643 931.77

Computer software licences and R&D projects are depreciated over the anticipated period of use, which amounts to between 2 and 5 years.

C.17. Acquisitions and decreases of tangible assets in the period from 1 January 2011 to 30 September 2011

Description	Land	Buildings and structures	Plant and machinery	Vehicles	Other tangible assets	Tangible assets under construction	Total
Gross book value							
Status as of 1 January 2011	531 342.00	15 558 658.80	4 062 305.90	2 237 060.87	699 030.94	2 070.88	23 090 469.39
Increases	0.00	132 769.04	588 975.13	1 899 556.41	166 580.48	0.00	2 787 881.06
Decreases	0.00	137 096.61	25 695.62	200 492.64	2 660.32	1 090.25	367 035.44
Status as of 30 September 2011	531 342.00	15 554 331.23	4 625 585.41	3 936 124.64	862 951.10	980.63	25 511 315.01
Accumulated write-off							
Status as of 1 January 2011	0.00	148 705.43	1 512 872.41	1 536 366.81	236 275.64	0.00	3 434 220.29
Depreciation for the year 2011	0.00	302 727.93	635 771.48	774 432.26	110 717.67	0.00	1 823 649.34
Decreases	0.00	65 187.15	24 675.54	124 990.54	1 841.31	0.00	216 694.54
Status as of 30 September 2011	0.00	386 246.21	2 123 968.35	2 185 808.53	345 152.00	0.00	5 041 175.09
Net amount as of 30 September 2011	531 342.00	15 168 085.02	2 501 617.06	1 750 316.11	517 799.10	980.63	20 470 139.92

C.18. Types and amounts on items affecting assets, liabilities, capital, net financial result, cash flow, which are atypical in terms of type, volume or frequency

Loan extended

On 14 January 2011, OPTeam S.A. extended a loan amounting to PLN 1 M to the Centre of Electronic Clearance Polish ePayment [Centrum Rozliczeń Elektronicznych Polskie ePłatności S.A.]. The loan was granted under the agreement no 2_opteam/pep dated 5 January 2011. The loan instalments with contractual interest are to be repaid by 30 June 2014. Pursuant to the Loan Repayment Schedule, the due dates and amounts of principal instalments are:

- 250 000.00 PLN by 30.06.2012
- 300 000.00 PLN by 30.06.2013
- 450 000.00 PLN by 30.06.2014

The interest rate on the loan pursuant to §3 of the agreement is variable and based on 1M WIBOR as of the last working day of the calendar month preceding the next period for which the interest is charged, plus 3% margin per annum. The interest shall be charged on the last calendar day of each month and payable within 7 days of the end of the interest rate period. Pursuant to §5 of the agreement, the loan and the interest shall be secured by a blank promissory note and powers of attorney to all the Borrower's bank accounts.

On 26.10.2011 the companies concluded an agreement amending the contractual provisions as regards the due date for the repayment of the entire principal amount (PLN 1 M), setting it on 26.10.2011, whereas the amount due under the loan

agreement was used by the Issuer to set off against the contribution in cash due for taking up by OPTeam of series E shares in PeP S.A. The agreement regarding taking up shares in the Centre of Electronic Clearance Polish ePayment is described in section C.21 herein.

Subsidies to sales and assets

Subsidy agreement no	Project title	Project execution period	Influence on items in the financial statement	Amount of subsidy received	
				30.09.2011	31.12.2010
I. Subsidy to sales, including				853 881.78	1 731 455.24
UDA-POKL.08.01.01.-18-268/08-00	Boosting IT skills (Windows platform)	from 01.03.2009 to 28.02.2011	Increasing revenue from sales of training services	92 539.17	474 440.58
UDA-POKL.08.01.01.-18-101/09-00	IT trainings as an opportunity for IT workers in Subcarpathia	from 01.01.2010 to 31.12.2011	Increasing revenue from sales of training services	278 649.57	328 154.43
*UDA-POKL.06.01.01.-18-103/09-00	IT specialist	from 01.11 2009 to 31.12.2011	Increasing revenue from sales of training services	482 693.04	928 860.23
II. Subsidy to assets, including:				916 131.59	9 768 274.56
UDA-POIG.08.02.00-18-066/09-00	Development and increased competitiveness of OPTeam through implementing a B2B system	from 15.07.2009 to 30.04.2011	Increasing deferred income	652 319.14	850 737.08
UDA-POIG.04.04.00-18-027/08-01	Implementation of product innovations through OPTeam SA Design Centre of Modern Technologies	from 15.09.2008 to 31.07.2009	Increasing deferred income	0.00	8 449 280.00
UDA-POIG.03.03.02-00-067/09-00	Entry of OPTeam S.A. into the WSE as an opportunity for raising innovation capital - subsidy to the costs of series D share issue	from 15.09.2008 to 31.07.2010	Increasing supplementary capital	87 000.00	183 000.00
* UDA-POIG.01.04.00-18-010/09-00	Research on an IT product based on innovative radio communication solutions	from 15.09.2008 to 31.07.2010	Increasing deferred income	176 812.45	285 257.48
Total subsidies received (I + II)				1 770 013.37	11 499 729.80

*Selected project were executed in 2010 by Elektra Sp. z o.o. and continued in 2011 by OPTeam S.A. (following acquisition of Elektra by OPTeam S.A. on 3 January 2011)

C.19. Information on issue, redemption and repayment of debt and capital securities

Debt securities

OPTeam S.A. did not issue debt securities in the reporting period or in preceding years.

Share issue

Spółka OPTeam S.A. did not issue shares in the reporting period.

C.20. Affiliated entities

Entities affiliated with the holding company OPTeam S.A. are Members of the Management Board and Supervisory Board, with whom OPTeam S.A. did not transact in the nine months of 2011 other than under their contracts of employment.

Commercial transactions

Transactions in the period from 1 January to 30 September 2011 between OPTeam S.A. and affiliated company Polish ePayment are disclosed hereunder:

	Revenue – sale of goods and services	Purchase of goods and services	Accounts payable	Accounts receivable
Centre of Electronic Clearance Polish ePayment	1 191 886.17	14 491.06	1 4781.71	37 217.67

C.21. Significant achievements of OPTeam S.A. in the reporting period

The Management Board of OPTeam S.A. with its seat in Tajęcina on **28.10.2011** signed an agreement on taking up series E shares in an affiliated company Centre of Electronic Clearance Polish ePayment with its registered seat in Rzeszów (Polish ePayment). Pursuant to the contractual provisions, the Issuer took up 2,000,000 ordinary registered shares series E at nominal value of PLN 1 each for the issue price of PLN 1 for each share through a private placement. OPTeam paid for taking up series E shares partly out of the Company's own cash (amounting to PLN 1,000,000.00), and partly (PLN 1,000,000.00) as a set-off against the amounts receivable under a loan of 5 January 2011, extended by the Issuer to Polish ePayment. As a result of taking up series E shares, OPTeam S.A. still holds a combined 50% share in the stated capital of Polish ePayment (series C and E shares) and 41.2% of votes at that company's General Meeting.

The stated capital increase of Polish ePayment is an element in the realisation of the objectives of the issue described in the Issuer's prospectus.

C.22. Seasonality or circularity of the Company's operations in the interim period

Like most companies in the IT sector, the sales of OPTeam S.A. are subject to seasonal fluctuations. Sales are usually at their highest in the fourth quarter of the year, and at their lowest in the first quarter. The seasonality effect as well as certain irregularity of revenues may lead to periodic disruptions of the financial performance.

C.23. Management's position on the feasibility of realising the published performance forecasts for the given year, in light of results presented in the semi-annual report compared to forecast results.

OPTeam S.A. did not publish forecasts for 2011.

C.24. Court proceedings – description of proceedings at court, arbitration bodies of proper jurisdiction or public administration bodies.

As of 30 September and throughout the period covered by this Report, OPTeam S.A. was not involved in proceedings at court or another body regarding liabilities or debts, whose individual or combined amounts would reach at least 10% of equity.

C.25. Information on one or more transactions concluded by the issuer with affiliated entities, if they are individually or collectively significant and violate the arm's length principle

The issuer announces that in the reporting period covered by this Report OPTeam S.A. did not conclude transactions with affiliated entities other than according to the arm's length principle.

C.26. Operating segments

The issuer runs its business solely in information technology, involving the sale of IT services and supplying computer hardware. Nearly all of the revenue is also generated in Poland. For this reason, the Issuer did not present a division into operating sectors for three quarters of 2011 and comparable periods.

In the current reporting period OPTeam S.A. did not derive revenue in excess of 10 % of the overall sales revenue from a single buyer.

C.27. Information on loan sureties or securities granted by the issuer or its subsidiary – to one entity or its subsidiary, if the total amount of existing sureties or guarantees is equivalent to at least 10 % of the issuer's equity

The Management Board of OPTeam S.A. on 25.02.2011 guaranteed jointly and severally with Polish Security Printing Works [Polska Wytwórnia Papierów Wartościowych w Warszawie S.A.; hereinafter PWPW], a loan for the Centre of Electronic

Clearance Polish ePayment with its seat in Rzeszów (hereinafter Polish ePayment). The loan funds will be used to develop the investments of Polish ePayment – an entity affiliated with OPTeam S.A. Loan surety has the form of an aval with a statement of execution. The Management Board of OPTeam S.A. jointly and severally with the Management Board of PWPW guaranteed loan agreements concluded between Polish ePayment and ING Bank Śląski S.A.:

- Investment loan agreement in the Polish zloty amounting to the total of PLN 3 000 000 (three million) with due date 01.02.2014. The loan was guaranteed jointly and severally with bank execution capped at PLN 4 500 000 (four million five hundred thousand) including authorisation for ING Bank Śląski to move with the court of proper jurisdiction to assign an enforceability clause by 1.02.2017;
- Multi-product loan agreement amounting to the total of PLN 10 000 000 (ten million) with due on 20.02.2014. The loan was guaranteed jointly and severally with bank execution capped at PLN 15 000 000 (fifteen million zlotys) including authorisation for ING Bank Śląski to move with the court of proper jurisdiction to assign an enforceability clause by 27.02.2017.

Entity	Regon/ PESEL	Type of liability	Amount of liability (PLN)	Period from - to
Centre of Electronic Clearance Polish ePayment with its registered seat in Rzeszów - security for the payment of debt under loan agreement concluded on 21.02.2011 no 676/2011/00003876/00, granted by ING Bank Śląski S.A. (investment loan in PLN - capped at PLN 3 000 000)	180523400	aval	Surety up to PLN 4 500 000	from 21.02.2011 to 01.02.2017
Centre of Electronic Clearance Polish ePayment with its registered seat in Rzeszów - security for the payment of debt under multi-product loan agreement concluded on 21.02.2011 or 676/2011/00003875/00, granted by ING Bank Śląski S.A. (credit limit PLN 10 000 000)	180523400	aval	Surety up to PLN 15 000 000	from 21.02.2011 to 27.02.2017

C.28. Dividends paid out and proposed to be paid out

The issuer did not pay out dividends to shareholders in 2010 or in the nine months of 2011.

C.29. Information about the nature and economic purpose of contracts concluded by the entity which are not included in the balance sheet in the scope necessary to assess their impact on the entity's assets, finance and financial result.

OPTeam S.A. did not conclude contracts not accounted for in the balance sheet for the period from January to September 2011.

C.30. Events occurring after the balance sheet date.

After the balance-sheet date, and before the date of the condensed interim financial report for the nine-month period ending 30 September 2011 there were no events which were not and should be disclosed in the accounting books of the reporting period.

C.31. Differences between data disclosed in the financial statement and previously drawn up and published financial statements.

The present report does not contain any differences with regard to data disclosed in previously drawn up and published financial statements except for the change in the presentation of comparable data, resulting from consolidation with Elektra Sp. z o.o., which is presented in this report in sections C 34 and C 35.

C.32. Other information which, in the issuer's opinion, is important in the assessment of its situation in terms of staff, assets, finance, financial performance and their changes, as well as information which is important in assessing the issuer's ability to meet its liabilities

As of the date of this report there are no events or information significantly affecting the Company's situation in terms of staff, assets and finance. The Issuer settles its payments in a timely manner.

C.33. Identification of factors which, in the issuer's opinion, will affect its performance within a time span of at least one quarter.

The issuer does not identify factors which may have a significant impact on the performance of OPTeam S.A. within a time span of at least one quarter.

C.34. Changes in presentation

The condensed interim report drawn up for the nine-month period ending 30 September 2011 contains changes in presentation due to the acquisition on 3.01.2011 by OPTeam S.A. of its subsidiary ELEKTRA Sp. z o.o. Comparable data presented herein are consolidated data of the merged companies. Divergences from the data published in individual statements for the periods: from 01.01.2010 to 31.12.2010 and from 01.01.2010 to 30.09.2010 are due to the data of the acquired company and differences on consolidation.

As a result of the acquisition, individual items of the statement presented below had changed.

Transformation of the balance sheet as of 31.12.2010 due to consolidation

Balance sheet of OPTeam S.A.	OPTeam S.A. comparable data for BS in 2011	OPTeam S.A. published data	Change in presentation
	Status as of 31.12.2010	Status as of 31.12.2010	Status as of 31.12.2010
ASSETS			
A. Fixed assets	28 729 744.80	27 545 001.61	1 184 743.19
1. Goodwill	184 193.99	0.00	184 193.99
2. Other intangible assets	508 088.84	442 155.93	65 932.91
3. Tangible assets	20 655 026.09	19 656 249.10	998 776.99
4. Investment real estate	0.00	0.00	0.00
5. Long-term receivables	55 725.53	55 725.53	0.00
6. Financial assets	3 994 584.71	4 611 772.32	-617 187.61
7. Deferred income tax assets	457 225.76	356 546.76	100 679.00
8. Other prepayments	2 874 899.88	2 422 551.97	452 347.91
B. Current assets	23 576 734.42	20 908 355.08	2 668 379.34
1. Inventories	1 787 571.85	1 002 677.56	784 894.29
2. Goods and services	20 941 561.08	19 257 036.64	1 684 524.44
3. Other accounts receivable	152 676.33	101 391.40	51 284.93
4. Tax, subsidies, customs duty, social and health insurance and other statutory payments	26 776.52	21 153.42	5 623.10
5. Financial assets	0.00	0.00	0.00
6. Cash and cash equivalents	510 619.20	407 832.60	102 786.60
7. Prepayments	157 529.44	118 263.46	39 265.98
C. Fixed assets for sale	0.00	0.00	0.00
TOTAL ASSETS	52 306 479.22	48 453 356.69	3 853 122.53
LIABILITIES			
A. Equity	17 815 274.75	16 522 608.77	1 292 665.98
I. Capitals of the holding company	17 815 274.75	16 522 608.77	1 292 665.98
1. Share capital	730 000.00	730 000.00	0.00
2. Unpaid share capital	0.00	0.00	0.00
3. Treasury stock (negative figure)	- 1 095.46	-1 194 736.39	1 193 640.93
4. Supplementary capital	9 613 827.13	9 676 782.99	-62 955.86
5. Provisions	5 612 294.91	5 612 294.91	0.00
6. Retained profit (loss)	0.00	0.00	0.00
7. Net profit (loss)	1 860 248.17	1 698 267.26	161 980.91
II. Non-controlling (minority) interest	0.00	0.00	0.00
B. Long-term liabilities	11 358 392.21	11 151 806.08	206 586.13
1. Bank loans	1 583 270.00	1 583 270.00	0.00
2. Financial lease liabilities	347 762.14	191 403.01	156 359.13
3. Goods and services	0.00	0.00	0.00
4. Other accounts payable	0.00	0.00	0.00
5. Provision for deferred income tax	473 912.55	437 739.55	36 173.00
6. Provisions for liabilities	59 772.52	45 718.52	14 054.00
7. Accruals	8 893 675.00	8 893 675.00	0.00
C. Short-term liabilities	23 132 812.26	20 778 941.84	2 353 870.42
1. Bank loans	2 125 115.96	1 674 594.39	450 521.57

Balance sheet of OPTeam S.A.	OPTeam S.A. comparable data for BS in 2011	OPTeam S.A. published data	Change in presentation
	Status as of 31.12.2010	Status as of 31.12.2010	Status as of 31.12.2010
2. Financial lease liabilities	562 472.24	410 813.39	151 658.85
3. Goods and services	15 726 679.27	15 085 781.33	640 897.94
4. Other accounts payable	1 284 539.46	867 371.79	417 167.67
5. Income tax and other tax liabilities	1 660 324.10	1 491 698.41	168 625.69
6. Provisions for liabilities	698 428.73	391 093.73	307 335.00
7. Accruals	1 075 252.50	857 588.80	217 663.70
D. Liabilities related to fixed assets for sale	0.00	0.00	0.00
TOTAL LIABILITIES	52 306 479.22	48 453 356.69	3 853 122.53

Transformation of the balance sheet as of 30.09.2010 due to consolidation

Balance sheet of OPTeam S.A.	OPTeam S.A. comparable data for BS in 2011	OPTeam S.A. published data	Change in presentation
	Status as of 30.09.2010	Status as of 30.09.2010	Status as of 30.09.2010
ASSETS			
A. Fixed assets	27 692 978.06	26 743 378.04	949 600.02
1. Goodwill	184 193.99	0.00	184 193.99
2. Other intangible assets	593 163.03	512 945.82	80 217.21
3. Tangible assets	20 276 006.91	19 427 866.56	848 140.35
4. Investment real estate	0.00	0.00	0.00
5. Long-term receivables	0.00	0.00	0.00
6. Financial assets	4 111 772.32	4 611 772.32	-500 000.00
7. Deferred income tax assets	134 496.89	96 142.89	38 354.00
8. Other prepayments	2 393 344.92	2 094 650.45	298 694.47
B. Current assets	12 498 333.34	9 362 290.54	3 136 042.80
1. Inventories	1 535 786.92	755 610.83	780 176.09
2. Goods and services	7 824 484.05	5 911 228.47	1 913 255.58
3. Other accounts receivable	366 236.93	210 530.16	155 706.77
4. Tax, subsidies, customs duty, social and health insurance and other statutory payments	181 778.62	178 162.48	3 616.14
5. Financial assets	0.00		0.00
6. Cash and cash equivalents	2 381 951.69	2 143 898.04	238 053.65
7. Prepayments	208 095.13	162 860.56	45 234.57
C. Fixed assets for sale		0.00	0.00
TOTAL ASSETS	40 191 311.40	36 105 668.58	4 085 642.82
LIABILITIES			
A. Equity	16 669 974.08	15 172 954.74	1 497 019.34
I. Capitals of the holding company	16 669 974.08	15 172 954.74	1 497 019.34
1. Share capital	730 000.00	730 000.00	0.00

Balance sheet of OPTeam S.A.	OPTeam S.A. comparable data for BS in 2011	OPTeam S.A. published data	Change in presentation
	Status as of 30.09.2010	Status as of 30.09.2010	Status as of 30.09.2010
2. Unpaid share capital	0.00	0.00	0.00
3. Treasury stock (negative figure)	-1 194 736.39	-1 194 736.39	0.00
4. Supplementary capital	10 778 036.13	9 503 392.38	1 274 643.75
5. Provisions	5 612 685.52	5 612 685.52	0.00
6. Retained profit (loss)	0.00	0.00	0.00
7. Net profit (loss)	743 988.82	521 613.23	222 375.59
II. Non-controlling (minority) interest	0.00	0.00	0.00
B. Long-term liabilities	9 114 099.12	8 988 228.08	125 871.04
1. Bank loans	1 833 260.00	1 833 260,00	0.00
2. Financial lease liabilities	114 671.32	32 577.28	82 094.04
3. Goods and services	0.00	0.00	0.00
4. Other accounts payable	0.00	0.00	0.00
5. Provision for deferred income tax	459 665.00	433 679.00	25 986.00
6. Provisions for liabilities	58 170.59	40 379.59	17 791.00
7. Accruals	6 648 332.21	6 648 332.21	0.00
C. Short-term liabilities	14 407 238.20	11 944 485.76	2 462 752.44
1. Bank loans	6 021 107.20	5 493 221.82	527 885.38
2. Financial lease liabilities	495 687.94	375 057.52	120 630.42
3. Goods and services	5 710 149.40	4 807 988.80	902 160.60
4. Other accounts payable	1 296 048.48	988 768.06	307 280.42
5. Income tax and other tax liabilities	405 543.11	185 213.28	220 329.83
6. Provisions for liabilities	77 363.23	57 931.23	19 432.00
7. Accruals	401 338.84	36 305.05	365 033.79
D. Liabilities related to fixed assets for sale		0.00	0.00
TOTAL LIABILITIES	40 191 311.40	36 105 668.58	4 085 642.82

Transformation of the profit and loss statement as of 30.09.2010 due to consolidation

Profit and loss statement	OPTeam S.A. comparable data for P&L in 2011	OPTeam S.A. published data	Change in presentation
	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010
A. Continued operations			
I. Sales	34 459 153.70	26 443 599.31	8 015 554.39
1. Sales of products and services	12 810 756.19	9 022 932.49	3 787 823.70
2. Sales of goods	20 271 068.83	16 043 338.14	4 227 730.69
3. Own work capitalised	2 871 974.74	2 871 974.74	0.00
4. Net change in products	-1 494 646.06	-1 494 646.06	0.00
II. Costs of operating activities	33 150 780.48	25 963 852.37	7 186 928.11
1. Depreciation	962 802.73	777 082.24	185 720.49
2. Consumption of materials and energy	1 865 558.15	1 455 458.39	410 099.76
3. Third-party services	7 489 671.16	5 885 969.27	1 603 701.89
4. Taxes and charges	58 733.94	48 383.76	10 350.18
5. Payroll	4 312 645.05	3 044 642.87	1 268 002.18
6. Social security and other benefits	841 654.67	580 574.79	261 079.88
7. Other prime costs	1 541 295.54	550 898.16	990 397.38
8. Goods and materials sold	16 078 419.24	13 620 842.89	2 457 576.35
III. Profit (loss) on sales	1 308 373.22	479 746.94	828 626.28
1. Other operating income	640 866.66	462 638.88	178 227.78
2. Other operating costs	543 278.36	244 321.85	298 956.51
IV. Profit (loss) from operating activities	1 405 961.52	698 063.97	707 897.55
1. Financial incomes	25 543.67	99 166.06	-73 622.39
2. Financial costs	223 046.23	186 473.69	36 572.54
V. Profit (loss) from sale of whole or partial share in subsidiaries	0.00	0.00	0.00
VI. Gross profit (loss)	1 208 458.96	610 756.34	597 702.62
1. Income tax	223 859.11	89 143.11	134 716.00
VII. Net profit (loss) from continued operations	984 599.85	521 613.23	462 986.62
B. Discontinued operations	0.00	0.00	0.00
I. Net profit (loss) from continued operations	0.00	0.00	0.00
C. Net profit (loss) for the business year	984 599.85	521 613.23	462 986.62
1. Attributable to minority shareholders	240 611.03	0.00	240 611.03
2. Attributable to shareholders of controlling company	743 988.82	521 613.23	222 375.59

Net profit in business year (in PLN)	743 988.82	521 613.23	222 375.59
Weighted average number of common shares	6 505 128	6 505 128	0.00
Profit per common share (in PLN)	0.11	0.08	0.03
Weighted average anticipated number of common shares	6 705 479	6 705 479	0.00
Diluted profit per common share (in PLN)	0.11	0.08	0.03

Transformation of the statement of comprehensive income as of 30.09.2010 due to consolidation

Statement of comprehensive income of OPTeam S.A.	OPTeam S.A. comparable data for SCI in 2011	OPTeam S.A. published data	Change in presentation
	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010
I. Net profit (loss)	984 599.85	521 613.23	462 986.62
II. Other comprehensive income, including:	0.00	0.00	0.00
1. Revaluation of available-for-sale financial assets	0.00	0.00	0.00
2. Hedge accounting	0.00	0.00	0.00
3. Revaluation of fixed assets	0.00	0.00	0.00
4. Actuarial gains and losses	0.00	0.00	0.00
5. Income tax on other comprehensive income	0.00	0.00	0.00
III. Total comprehensive income:	984 599.85	521 613.23	462 986.62
1. Attributable to minority shareholders	240 611.03	0.00	240 611.03
2. Attributable to shareholders of controlling company	743 988.82	521 613.23	222 375.59

Transformation of the CFS as of 30.09.2010 due to consolidation

CASH FLOW STATEMENT	OPTeam S.A. comparable data for CFS in 2011	OPTeam S.A. published data	Change in presentation
	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010
A. CASH FLOWS FROM OPERATING ACTIVITIES			
I. Gross profit (loss) before tax	1 208 458.96	610 756.34	597 702.62
II. Total adjustments	-2 132 345.94	-1 793 436.02	-338 909.92
1. Depreciation	1 011 568.61	777 082.24	234 486.37
2. Profit (loss) from foreign exchange differences	0.00	0.00	0.00
3. Interest and profit sharing (dividends)	187 724.97	77 251.19	110 473.78
4. Profit (loss) from investing activities	-15 175.41	-18 689.33	3 513.92
5. Net change in provisions	-90 367.43	-94 645.43	4 278.00
6. Net change in inventory	-41 000.34	-25 964.66	-15 035.68
7. Net change in receivables	8 408 890.49	8 738 962.54	-330 072.05
8. Net change in short-term liabilities except loans and credits	-9 212 211.83	-9 295 561.39	83 349.56
9. Net change in prepayments and accruals	-1 246 508.00	-938 959.18	-307 548.82
10. Other profit adjustments/subsidies to revenues	-721 000.00	-730 000.00	9 000.00
11. Income tax paid	-414 267.00	-282 912.00	-131 355.00
III. Net cash flows from operating activities (I+/-II)	-923 886.98	-1 182 679.68	258 792.70
B. CASH FLOWS FROM INVESTING ACTIVITIES			
I. Inflows	64 214.00	106 341.07	-42 127.07
1. Disposal of intangible and tangible assets	53 062.26	18 689.33	34 372.93
2. Disposal of investments in real estate and intangible assets	0.00	0.00	0.00
3. Disposal of financial assets, including:	0.00	0.00	0.00
4. Other investing inflows	11 151.74	87 651.74	-76 500.00
II. Outflows	12 606 094.02	12 252 546.98	353 547.04
1. Acquisition of intangible and tangible assets	12 603 701.58	12 250 154.54	353 547.04
2. Investments in real estate and intangible assets	0.00	0.00	0.00
3. On financial assets	2 392.44	2392.44	0.00
4. Other investing expenses	0.00	0.00	0.00
III. Net cash flows from investing activities (I-II)	-12 541 880.02	-12 146 205.91	-395 674.11
C. CASH FLOWS FROM FINANCING ACTIVITIES			
I. Inflows	17 259 011.57	16 676 115.54	582 896.03
1. Net inflows from issue of stock (shares) and other capital instruments	4 148 127.50	4 148 127.50	0.00
2. Borrowings	5 932 574.65	5 655 194.55	277 380.10
3. Issue of debt securities	0.00	0.00	0.00
4. Other financing inflows	7 178 309.42	6 872 793.49	305 515.93
II. Outflows	2 153 913.77	1 907 871.69	246 042.08

*Interim condensed financial statement of OPTeam S.A. for the period from 1.01.2011 to 30.09.2011
(all amounts are expressed in PLN, unless otherwise stated)*

1. Acquisition of treasury stock	1 311 924.00	1 311 924.00	0.00
2. Dividends and other payments to shareholders	73 500.00	0.00	73 500.00
3. Profit sharing outflows other than payment to shareholders	0.00	0.00	0.00
4. Repayment of borrowings	0.00	0.00	0.00
5. Redemption of debt securities	0.00	0.00	0.00
6. Due to other financial liabilities	0.00	0.00	0.00
7. Payment of liabilities under financial lease	585 798.27	431 044.76	154 753.51
8. Interest	182 691.50	164 902.93	17 788.57
9. Other financing outflows	0.00	0.00	0.00
III. Net cash flows from financing activities (I-II)	15 105 097.80	14 768 243.85	336 853.95
D. TOTAL NET CASH FLOWS (A.III +/- B.III +/- C.III)	1 639 330.80	1 439 358.26	199 972.54
E. NET CHANGE IN CASH, INCLUDING	1 639 330.80	1 439 358.26	199 972.54
- change in cash due to foreign exchange differences	0.00	0.00	0.00
F. OPENING BALANCE OF CASH	742 620.89	704 539.78	38 081.11
G. CLOSING BALANCE OF CASH (F +/- D), INCLUDING:	2 381 951.69	2 143 898.04	238 053.65

Transformation of the SCE as of 30.09.2010 due to consolidation

Statement of changes in equity of OPTeam S.A.	OPTeam S.A. comparable data for SCE in 2011	OPTeam S.A. published data	Change in presentation
	For the period from 01.01.2010 to 31.12.2010	For the period from 01.01.2010 to 31.12.2010	For the period from 01.01.2010 to 31.12.2010
Opening balance of equity	11 697 950.40	11 697 950.40	0.00
Opening balance of share capital	630 000.00	630 000.00	0.00
Issue of OPTeam S.A. shares series D	100 000.00	100 000.00	0.00
Closing balance of share capital	730 000.00	730 000.00	0.00
Opening balance of treasury stock (negative figure)	0.00	0.00	0.00
Acquisition of treasury stock (negative value)	-1 311 924.00	-1 311 924.00	0.00
Conversion of treasury stock into shares in Elektra	117 187.61	117 187.61	0.00
Changes in presentation - accounting for consolidation with ELEKTRA Sp. z o.o.	1 193 640.93	0.00	1 193 640.93
Closing balance of treasury stock (negative figure)	- 1 095.46	-1 194 736.39	1 193 640.93
Opening balance of supplementary capital	7 504 152.47	7 504 152.47	0.00
Issue of OPTeam S.A. shares series D	4 221 127.50	4 221 127.50	0.00
Distribution of financial result	1 951 112.41	1 951 112.41	0.00
Creation of a provision for acquisition of shares	-4 000 000.00	-4 000 000.00	0.00
From the capital due to official revaluation of fixed assets - liquidation of revaluated assets	390.61	390.61	0.00
Accounting for consolidation with ELEKTRA Sp. z o.o.	-62 955.86	0.00	-62 955.86
Closing balance of supplementary capital	9 613 827.13	9 676 782.99	-62 955.86
Opening balance of provisions	1 612 685.52	1 612 685.52	0.00
Creation of a provision for acquisition of shares	4 000 000.00	4 000 000.00	0.00
From the capital due to official revaluation of fixed assets - liquidation of revaluated assets	-390.61	-390.61	0.00
Closing balance of provisions	5 612 294.91	5 612 294.91	0.00
Opening balance of retained profit (loss)	1 951 112.41	1 951 112.41	0.00
Distribution of financial result	-1 951 112.41	-1 951 112.41	0.00
Net profit (loss) of the business year	1 860 248.17	1 698 267.26	161 980.91
Closing balance of equity	17 815 274.75	16 522 608.77	1 292 665.98

Transformation of the SCE as of 30.09.2010 due to consolidation

Statement of changes in equity of OPTeam S.A.	OPTeam S.A. comparable data for SCE in 2011	OPTeam S.A. published data	Change in presentation
	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010	For the period from 01.01.2010 to 30.09.2010
Opening balance of equity	11 697 950.40	11 697 950.40	0.00
Opening balance of share capital	630 000.00	630 000.00	0.00
Issue of OPTeam S.A. shares series D	100 000.00	100 000.00	0.00
Closing balance of share capital	730 000.00	730 000.00	0.00
Opening balance of treasury stock (negative figure)	0.00	0.00	0.00
Acquisition of treasury stock (negative value)	-1 311 924.00	-1 311 924.00	0.00
Conversion of treasury stock into shares in Elektra	117 187.61	117 187.61	0.00
Changes in presentation - accounting for consolidation with ELEKTRA Sp. z o.o.	0.00	0.00	0.00
Closing balance of treasury stock (negative figure)	-1 194 736.39	-1 194 736.39	0.00
Opening balance of supplementary capital	7 504 152.47	7 504 152.47	0.00
Issue of OPTeam S.A. shares series D	4 048 127.50	4 048 127.50	0.00
Distribution of financial result	1 951 112.41	1 951 112.41	0.00
Creation of a provision for acquisition of shares	-4 000 000.00	-4 000 000.00	0.00
Adjustments related to consolidation with ELEKTRA Sp. z o.o.	1 274 643.75	0.00	1 274 643.75
Closing balance of supplementary capital	10 778 036.13	9 503 392.38	1 274 643.75
Opening balance of provisions	1 612 685.52	1 612 685.52	0.00
Creation of a provision for acquisition of shares	4 000 000.00	4 000 000.00	0.00
Closing balance of provisions	5 612 685.52	5 612 685.52	0.00
Opening balance of retained profit (loss)	1 951 112.41	1 951 112.41	0.00
Distribution of financial result	-1 951 112.41	-1 951 112.41	0.00
Net profit (loss) of the business year	743 988.82	521 613.23	222 375.59
Closing balance of equity	16 669 974.08	15 172 954.74	1 497 019.34

C.35. Accounting for consolidation of OPTeam S.A. with ELEKTRA Sp. z

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Balance sheet of OPTeam S.A.	OPTeam S.A. book value	ELEKTRA Sp. z o.o. fair value	OPTeam S.A. + ELEKTRA Sp. z o.o.	Consolidation adjustments	OPTeam S.A. following consolidation
	Status as of 3.01.2011	Status as of 3.01.2011	Status as of 3.01.2011	Status as of 3.01.2011	Status as of 3.01.2011
ASSETS					
A. Fixed assets	27 545 001.61	1 617 736.81	29 162 738.42	- 432 993.62	28 729 744.80
1. Goodwill	-	-	-	184 193.99	184 193.99
2. Other intangible assets	442 155.93	65 932.91	508 088.84	-	508 088.84
3. Tangible assets	19 656 249.10	998 776.99	20 655 026.09	-	20 655 026.09
4. Investment real estate	-	-	-	-	-
5. Long-term receivables	55 725.53	-	55 725.53	-	55 725.53
6. Financial assets	4 611 772.32	-	4 611 772.32	-617 187.61	3 994 584.71
7. Deferred income tax assets	356 546.76	100 679.00	457 225.76	-	457 225.76
8. Other prepayments	2 422 551.97	452 347.91	2 874 899.88	-	2 874 899.88
B. Current assets	20 908 355.08	3 202 432.34	24 110 787.42	- 534 053.00	23 576 734.42
1. Inventories	1 002 677.56	784 894.29	1 787 571.85	-	1 787 571.85
2. Goods and services	19 257 036.64	2 218 577.44	21 475 614.08	- 534 053.00	20 941 561.08
3. Other accounts receivable	101 391.40	51 284.93	152 676.33	-	152 676.33
4. Tax, subsidies, customs duty, social and health insurance and other statutory payments	21 153.42	5 623.10	26 776.52	-	26 776.52
5. Financial assets	-	-	-	-	-
6. Cash and cash equivalents	407 832.60	102 786.60	510 619.20	-	510 619.20
7. Prepayments	118 263.46	39 265.98	157 529.44	-	157 529.44
C. Fixed assets for sale	-	-	-	-	-
TOTAL ASSETS	48 453 356.69	4 820 169.15	53 273 525.84	- 967 046.62	52 306 479.22
LIABILITIES					
A. Equity	16 522 608.77	1 725 659.60	18 248 268.37	- 432 993.62	17 815 274.75
I. Capitals of the holding company	16 522 608.77	1 725 659.60	18 248 268.37	- 432 993.62	17 815 274.75
1. Share capital	730 000.00	490 000.00	1 220 000.00	- 490 000.00	730 000.00
2. Unpaid share capital	-	-	-	-	-
3. Treasury stock (negative figure)	-1 194 736.39	-	-1 194 736.39	1 193 640.93	- 1 095.46
4. Supplementary capital	9 676 782.99	783 338.73	10 460 121.72	- 846 294.59	9 613 827.13
5. Provisions	5 612 294.91	-	5 612 294.91	-	5 612 294.91
6. Retained profit (loss)	-	-	-	-	-
7. Net profit (loss)	1 698 267.26	452 320.87	2 150 588.13	- 290 339.96	1 860 248.17
II. Non-controlling (minority) interest	-	-	-	-	-
B. Long-term liabilities	11 151 806.08	206 586.13	11 358 392.21	-	11 358 392.21
1. Bank loans	1 583 270.00	-	1 583 270.00	-	1 583 270.00
2. Financial lease liabilities	191 403.01	156 359.13	347 762.14	-	347 762.14
3. Goods and services	-	-	-	-	-
4. Other accounts payable	-	-	-	-	-

Balance sheet of OPTeam S.A.	OPTeam S.A. book value	ELEKTRA Sp. z o.o. fair value	OPTeam S.A. + ELEKTRA Sp. z o.o.	Consolidation adjustments	OPTeam S.A. following consolidation
	Status as of 3.01.2011	Status as of 3.01.2011	Status as of 3.01.2011	Status as of 3.01.2011	Status as of 3.01.2011
5. Provision for deferred income tax	437 739.55	36 173.00	473 912.55	-	473 912.55
6. Provisions for liabilities	45 718.52	14 054.00	59 772.52	-	59 772.52
7. Accruals	8 893 675.00	-	8 893 675.00	-	8 893 675.00
C. Short-term liabilities	20 778 941.84	2 887 923.42	23 666 865.26	- 534 053.00	23 132 812.26
1. Bank loans	1 674 594.39	450 521.57	2 125 115.96	-	2 125 115.96
2. Financial lease liabilities	410 813.39	151 658.85	562 472.24	-	562 472.24
3. Goods and services	15 085 781.33	1 174 950.94	16 260 732.27	- 534 053.00	15 726 679.27
4. Other accounts payable	867 371.79	417 167.67	1 284 539.46	-	1 284 539.46
5. Income tax and other tax liabilities	1 491 698.41	168 625.69	1 660 324.10	-	1 660 324.10
6. Provisions for liabilities	391 093.73	307 335.00	698 428.73	-	698 428.73
7. Accruals	857 588.80	217 663.70	1 075 252.50	-	1 075 252.50
D. Liabilities related to fixed assets for sale	-	-	-	-	-
TOTAL LIABILITIES	48 453 356.69	4 820 169.15	53 273 525.84	- 967 046.62	52 306 479.22

C.36. Approval date of the financial statement for publication

This interim condensed consolidated financial statement and condensed financial statement for the nine-month period ending 30 September 2011 was approved for publication by the Management Board of OPTeam S.A. on 14 November 2011.

Management Board of OPTeam S.A.

Andrzej Pelczar – President of the Management Board

Wacław Szary – Vice President of the Management Board

Bogdan Niziołek – Vice President of the Management Board

Tajęcina, 14 November 2011