

# REPORT OF THE INDEPENDENT CERTIFIED AUDITOR

## For the Shareholders of OPTeam Spółka Akcyjna

1. We have conducted a review of the enclosed condensed interim financial statement of OPTeam Spółka Akcyjna (“Company”) with its seat in Tajęcina no 113, comprised of the introduction to the financial statement, the balance sheet drawn up as of 31 December 2015, profit & loss statement, statement of comprehensive income, statement of changes in equity, cash flow statement for the period from 1 January 2015 to 31 December 2015 and notes to the financial statement.
2. The party responsible for the compliance of the financial statement and report on activities with the applicable law is the Company’s Management Board. Moreover, the Company’s Management Board and its Supervisory Board members are also obliged to make sure that the financial statement and report on activities comply with the requirements stipulated in the Accounting Act of 29 September 1994 (consolidated text Journal of Laws of 2013 item 330 as amended), hereinafter referred to as the “Accounting Act”.
3. Our objective was to audit and provide an opinion regarding the compliance of this financial statement with the applicable accounting principles (policy) and whether it provides a true and fair view of all the important aspects of the entity’s assets, finance and the financial result, as well as whether the accounting books underlying the statement are correct

Our financial statement audit was conducted pursuant to the provisions of:

- Chapter 7 of the Accounting Act,
- national financial audit standards, issued by the National Board of Statutory Auditors in Poland.

We planned and executed the financial statement audit in such a way as to be reasonably confident to be able to express an opinion on the statement. In particular, the audit included verifying whether the entity applies the accounting principles (policy) correctly and assessing the major estimates assumed by the Management Board, checking – largely on a random basis – accounting documents and records, underlying the figures and information included in the financial statement, as well as evaluating the financial statement as a whole. We believe that the audit was sufficient to enable us to express an opinion.

4. In our opinion, the audited financial statement in all its material aspects:
  - presents a true and fair view of the information material to the assessment of the Company’s assets and finance as of 31 December 2015, as well as its financial result for the business year from 1 January 2015 to 31 December 2015,
  - was drawn up in compliance with International Financial Reporting Standards, and the related interpretations published in the form of regulations of the European Commission, and in the scope not regulated by those standards – pursuant to the requirements of the Accounting Act and the related secondary legislation, as well as based on correctly kept accounting books,
  - complies with the legal regulations and provisions of the entity’s Articles of Association affecting the content of the financial statement.
5. Without qualifying the correctness or truthfulness of the audited financial statement, we wish to note that note C.23.4., wherein the Management Board presents the impairment review of the shares of the Centre of Electronic Clearance Polish ePayment, due to the fact that the value of the shares held in this company disclosed in the balance sheet assets was higher than the share held by OPTTEAM Spółka Akcyjna in its

net assets. The conducted review confirmed that the recoverable amount of the reviewed asset is higher than its carrying value, and consequently an impairment provision was not needed. The recoverable amount model adopted by the Management Board was the discounted cash flow method (DCF) based on assumptions and data projections. Please note that the actual financial performance may differ from the forecasts, because the anticipated events often do not go as expected, and the resulting deviations may be significant.

6. The report on the Company's activities for the business year ending 31 December 2015 is complete within the meaning of Art. 49 section 2 and 3 of the Accounting Act, and the information included therein, taken from the audited financial statement is consistent with it. The information included in the report on activities takes into account the applicable provisions of the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by the issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state (consolidated text Journal of Laws of 2014 item 133).

Ivan Tychyna

Certified Auditor no 13041  
Key certified auditor leading the audit on behalf  
of

**SWGK Audyt Sp. z o.o.**  
**60-792 Poznań, ul. Wojskowa 4**  
Entity authorised to audit  
financial statements,  
reg. number 2917

Poznań, 15 March 2016.