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**Subject:** Insurance guarantee agreement concluded.

**Current report no: 27/2015** 

**Legal basis**: §5 section 3 of the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state.

## **Report content:**

The Management Board of OPTeam SA (the Company) announces that on 29.07.2015 the Company concluded an amendment to commission agreement with Powszechny Zakład Ubezpieczeń SA with its seat in Warsaw at Al.Jana Pawła II 24 (PZU SA) on granting periodically insurance contract guarantees. The amendment establishes the maximum exposure limit of PZU SA due to guarantees granted under the agreement up to the amount of PLN 3,500,000.00 (three million five hundred thousand zlotys). The exposure limit will be effective from 14.07.2015 to 13.07.2016.

Repayment of any claims of PZU SA is secured by three blank promissory notes issued by the Company along with a promissory note declaration and blocking of funds in the amount of PLN 400,000.00 (four hundred thousand) in the account along with a power of attorney granted to PZU SA to administer the bank account.

The remaining provisions of the agreement are standard for this type of contracts. The criterion assumed for recognising the agreement (exposure limit) as material is the parameter of 10% of the Company's equity according to the balance sheet published for Q1 of 2015.