

Published by: OPTeam SA

Date prepared: 2015-05-29

Subject: Amendment to the loan agreement with Bank PKO SA concluded

Current report no: 16/2015

Legal basis: § 5 section 1 item 1 and item 3 of the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state.

Report content:

The Management Board of OPTeam SA with its seat in Tajęcina (the Company, the Issuer) announces, that on 29 May 2015 concluded the amendment no.7 to the overdraft agreement dated on 30.06.2008 with Bank Polska Kasa Opieki SA with its seat in Warsaw at ul.Grzybowska 53/57 (the Bank). Pursuant to the concluded amendment, the loan amounting to PLN 3,000,000 (in words: three million zlotys zero grosz) is available within the period from 31 May 2013 to 31 May 2016. The repayment date of the loan expires on 31 May 2016.

The loan is legally secured by:

- authorisation to deduct the outstanding amount of the loan from the Company's current account kept by the Bank;
- the Management Board's statement of consent to debt enforcement and releasing the pledged fixed assets;
- registered pledge on fixed assets, i.e. plant and machinery with a total net book value of PLN 1,963,845.90 (in words: one million nine hundred sixty three thousand eight hundred forty five zlotys 90/100 grosz) as of 31.03.2015, including the assignment of rights under insurance policy up to the net value of fixed assets.

At the same time, the company discloses that in connection with concluded amendment no.7 to the above-mentioned loan agreement, on 29.05.2015 amendment no.6 was signed to the registered pledge agreement regarding movable assets owned by the Company specified in appendices to the amendment in question, according to the "Pledged Property Description Standards Catalogue", of a total net book value of 1,963,845.90 (in words: one million nine hundred sixty three thousand eight hundred forty five zlotys 90/100 grosz) as of 31.03.2015.

The registered pledge secures the Bank's claim up to the highest security amount PLN 4,500,000.00 (in words: four million five hundred thousand zlotys zero grosz).

The Company is not aware of any relations between the Issuer's management and supervisory board officers and the Bank, in whose favour the above-mentioned registered pledge was established.

The criterion assumed for recognising the above-mentioned amendments as material is the parameter of 10% of the Company's equity according to the balance sheet published for the first quarter of 2015.