

Issued by: OPTeam S.A.

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Subject: Impact of the COVID-19 pandemic on the activities of the Issuer.

Current report no 3/2020

Legal basis: Art. 17 MAR – inside information.

Report content: The Management Board of OPTeam SA with its seat in Tajęcina informs that the assessment of impact of COVID-19 pandemic on the activities of the Issuer was made, including the assessment of related risks that may significantly affect the operations of OPTeam S.A.

- Risk of decreased profits.

Due to changes in customers' shopping preferences for IT products offered by OPTeam S.A., the Issuer's Management Board estimates a decrease in revenues in 2020 by about 25%. In several recent weeks the Management Board of OPTeam S.A. has been implementing a savings programme, as a result of which the reduction of costs shall, to some extent, offset the adverse impact of the macroeconomic situation on the financial condition of the Issuer. In the event of a long-term deterioration of the economic situation in Poland or in the world, a decrease in consumer demand or the use of the state's economic policy tool negatively affecting the Company's market position, the estimated revenue reduction indicator may increase

- Risk of exchange rate fluctuations.

Changes in exchange rate indicators may decrease the profitability of the already concluded contracts that include supplying IT infrastructure originating from foreign purchases. The Issuer's Management Board will try to renegotiate the contracts already concluded, in which the supply of goods bought outside Poland is an important part, and in the case of concluding new contracts of this type, the Board will introduce additional clauses securing the Company against the risk related to financial instruments in the best possible way.

- Risk related to changing commercial terms by suppliers.

As a supplier of third-party devices and technologies, the Issuer cooperates with both domestic and international corporations. The concluded distribution / commercial / partnership agreements secure the Issuer's interests in the best possible way. However, there is a risk related to the possibility of changing the established rules of cooperation mainly by the international corporations, which often introduce specific changes centrally and without the possibility of negotiation. The Issuer's experience shows that a potentially unfavorable change of the terms of cooperation with equipment and technology suppliers cannot be fully reflected in the terms of cooperation between the Company and customers.

When introducing the rules of conduct in the event of an epidemiological threat, OPTeam S.A. continues its activity. The Company's employees take advantage of the opportunity of online work. All areas of the Issuer's operational activity operate smoothly.

The Management Board of the Company emphasizes that the final size and effects of the impact of the coronavirus pandemic on the financial situation of the Issuer are difficult to estimate. The Issuer's Management Board will continue to monitor the Company's situation in terms of the impact of the spread of the coronavirus epidemic on the ongoing operations of OPTeam S.A. Further actions will be taken to maintain the Company's operational activity in a proper condition. In the event of further risks affecting the situation of OPTeam S.A., the relevant information will be made public.