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Subject: Accumulated turnover with Polish Security Printing Works SA.

## Current report no: 28/2016

**Legal basis:** §5 section 3 of the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state.

## **Report content:**

The Management Board of OPTeam SA (the Company) announces that turnover with Polish Security Printing Works with its seat in Warsaw at ul. Sanguszki 1, 00-222 Warsaw (Polska Wytwórnia Papierów Wartościowych S.A.; hereinafter PWPW) has exceeded the material amount threshold. The total value of the transactions as of 27.06.2016 amounts to net: PLN 3,515,121.80 (in words: three million five hundred fifteen thousand one hundred twenty one zlotys eighty grosz).

The highest-value transaction out of the accrued turnover is the agreement dated on 23.06.2016 (the Company received the agreement signed by both parties on 27.06.2016).

The subject matter of the agreement is sale and delivery of arrays and SAN switches, installation, launching and configuration of devices, as well provision of support and warranty service for sold and delivered devices. Under the agreement the Company shall also provide trainings on operation of devices and software.

Due to performance of the subject matter of the agreement the Company shall be entitled to the net remuneration amounting to: PLN 3,078,885.30 (in words: three million seventy eight thousand eight hundred eighty five zlotys thirty grosz).

The parties provided for the following contractual penalties:

- 1) in case of the Company's delay in the delivery of devices compared to the contractual requirements and deadlines, the Company shall pay PWPW a contractual penalty in the amount of 0.5 % of the total price specified in the agreement,
- 2) in case of the Company's delay in launching and configuring devices and integration with existing environment, performing configuration validity tests and preparing devices post-implementation documentation compared to the contractual requirements and

deadlines, the Company shall pay PWPW a contractual penalty in the amount of 0.5 % of the total net price specified in the agreement,

- 3) in case of the Company's delay in performing devices warranty services compared to the contractual requirements and deadlines, the Company shall PWPW a contractual penalty in the amount of 0.1 % of the net total price specified in the agreement for each commenced day of delay by the Company,
- 4) in case of performance of devices implementation services by the Company with delay compared to the contractual requirements and deadline, the Company shall pay PWPW a contractual penalty in the amount of 0.1 % of the total net price of the agreement, for each commenced day of delay.
- 5) in case of withdrawal or termination of the agreement by one of the parties due to the reasons attributable to the Company, it shall pay PWPW a contractual penalty in the amount corresponding to 10 % of the total price specified in the agreement,
- 6) PWPW is entitled to claim compensation from the Company on general terms in excess of contractual penalties for damages resulting from a failure to perform or improper performance of the subject matter of the agreement,
- 7) The parties shall not be responsible for a failure to perform or for an improper performance of liabilities under the agreement caused by force majeure, if occurrence of the force majeure makes it impossible to perform the contract for more than 60 days, PWPW may terminate the agreement by giving one month notice.

The remaining provisions of the agreement are typical of such type of transactions.

The criterion assumed for recognising the accumulated turnover as material is the parameter of 10% of the Company's equity.