



**REPORT
OF OPTTEAM SPÓŁKA AKCYJNA
FOR THE THIRD QUARTER OF 2017**

including

**CONDENSED FINANCIAL STATEMENT
FOR THE PERIOD OF NINE MONTHS
ENDING ON 30 SEPTEMBER 2017**

**DRAWN UP IN COMPLIANCE WITH INTERNATIONAL
FINANCIAL REPORTING STANDARDS**

TAJĘCINA, 9 NOVEMBER 2017

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A. Selected financial data of the quarterly financial statement of OPTeam S.A. for nine months of 2017

No.	Selected financial data	in PLN 1000s		in EUR 1000s	
		From 01.01.2017 to 30.09.2017	From 01.01.2016 to 30.09.2016	From 01.01.2017 to 30.09.2017	From 01.01.2016 to 30.09.2016
I	Net sales of products, goods and materials	36 021	51 362	8 462	11 757
II	Sales profit (loss)	-4 213	-1 288	-990	-295
III	Operating profit (loss)	-3 754	-968	-882	-222
IV	Earnings (loss) before tax	-3 359	30 694	-789	7 026
V	Net profit (loss)	-3 527	24 876	-829	5 694
VI	Net cash flows on operating activities	-7 312	-9 738	-1 718	-2 229
VII	Net cash flows on investing activities	-8 623	10 254	-2 026	2 347
VIII	Net cash flows on financial activities	2 451	-2 686	576	-615
IX	Total net cash flows – change in cash	-13 484	-2 170	-3 168	-497
X	Earnings (loss) per common share (PLN/EUR)	-0.48	3.41	-0.11	0.78
		in PLN 1000s		in EUR 1000s	
		As of 30.09.2017 r.	As of 31.12.2016 r.	As of 30.09.2017 r.	As of 31.12.2016 r.
XI	Total assets	47 335	60 287	10 985	13 627
XII	Long-term liabilities and provisions	7 531	8 129	1 748	1 837
XIII	Short-term liabilities and provisions	9 441	18 268	2 191	4 129
XIV	Equity	30 363	33 890	7 046	7 660
XV	Authorised capital	730	730	169	165
XVI	Weighted average of the number of shares	7 300 000	7 300 000	7 300 000	7 300 000
XVII	Book value per common share (PLN/ EUR)	4.16	4.64	0.97	1.05

Selected financial data presented in the financial statement were converted to EUR using the following method:

- balance sheet items were converted according to the average exchange rate published by the National Bank of Poland as of the balance sheet date
 - on 30 September 2017 1 EUR = 4.3091 PLN
 - on 31 December 2016 1 EUR = 4.4240 PLN
 - on 30 September 2016 1 EUR = 4.3120 PLN
- figures in the profit and loss statement, statement of comprehensive income and cash flow statement were converted using the exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period
 - from 1 January 2017 r. to 30 September 2017 1 EUR = 4.2566 PLN
 - from 1 January 2016 r. to 30 September 2016 1 EUR = 4.3688 PLN

**B. Condensed interim financial statement of
OPTeam S.A. for nine months of 2017 as of
30 September 2017**

B.1. Balance Sheet

ASSETS	as of 30.09.2017	as of 30.06.2017	as of 31.12.2016	as of 30.09.2016
A Fixed assets	34 472 018.27	35 138 838.78	27 408 942.57	26 252 966.54
1. Goodwill	184 193.99	184 193.99	184 193.99	184 193.99
2. Other intangible assets	5 008 763.99	5 348 654.18	5 167 517.50	3 244 684.44
3. Tangible assets	16 444 009.21	16 766 032.01	16 829 411.87	17 026 821.90
4. Real estate	-	-	-	-
5. Long-term receivables	120 488.03	104 355.55	103 275.17	102 331.81
6. Investments in subsidiaries	11 927 764.97	11 927 764.97	4 233 586.17	3 245 936.00
7. Financial assets	400 000.00	400 000.00	400 000.00	400 000.00
8. Deferred income tax	386 798.08	407 838.08	490 957.87	472 231.41
9. Other accruals	-	-	-	1 576 766.99
B. Current assets	12 862 548.64	18 441 028.94	32 878 026.16	41 197 762.61
1. Inventories	3 219 671.16	5 430 937.17	2 127 604.79	4 485 660.51
2. Trade receivables	8 423 178.18	9 676 403.51	13 786 096.21	11 341 688.34
3. Other receivables	217 522.51	247 148.76	326 556.01	364 900.06
4. Tax, subsidies, customs duty, social and health insurance and other statutory payments	4 592.13	1 187 372.56	2 037 877.77	288 030.80
5. Financial assets	101 934.22	204 066.33	358 102.19	23 858 102.19
6. Cash and cash equivalents	540 902.97	1 255 486.14	14 025 510.41	542 882.66
7. Accruals	354 747.47	439 614.47	216 278.78	316 498.05
C. Fixed assets for sale	-	-	-	-
TOTAL ASSETS	47 334 566.91	53 579 867.72	60 286 968.73	67 450 729.15
LIABILITIES				
A. Equity	30 362 972.76	31 433 329.40	33 890 268.01	49 832 386.27
1. Share capital	730 000.00	730 000.00	730 000.00	730 000.00
2. Treasury stock (negative figure)	- 1 095.46	- 1 095.46	- 1 095.46	- 1 095.46
3. Supplementary capital	27 549 556.09	27 549 556.09	19 177 836.45	19 177 836.45
4. Capital reserve	5 611 807.38	5 611 807.38	5 611 807.38	5 611 807.38
5. Retained profit (loss)	-	-	- 562 639.00	- 562 639.00
6. Net profit (loss)	- 3 527 295.25	- 2 456 938.61	21 416 787.50	24 876 476.90
7. Net profit write-offs during business year	-	-	- 12 482 428.86	-
B. Long-term liabilities	7 530 394.41	7 817 840.16	8 128 691.18	8 069 371.97
1. Bank loans	-	-	-	-
2. Financial liabilities	326 466.59	374 972.41	549 104.78	668 455.05
3. Trade payables	-	-	-	-
4. Other liabilities	-	100 000.00	-	-
5. Provisions for deferred income tax	906 956.69	908 571.76	842 851.73	637 856.64
6. Provisions for other liabilities	42 701.62	42 701.62	42 701.62	37 756.62
7. Accruals	6 254 269.51	6 391 594.37	6 694 033.05	6 725 303.66
C. Short-term liabilities	9 441 199.74	14 328 698.16	18 268 009.54	9 548 970.91
1. Bank loans	3 073 774.75	2 501 149.09	-	-
2. Financial liabilities	342 515.95	456 023.61	672 130.29	727 969.50
3. Trade payables	3 772 584.41	8 722 973.86	12 498 782.70	5 205 201.53
4. Other liabilities	481 104.79	1 178 748.26	369 190.40	209 173.69
5. Income tax and other tax liabilities	609 981.52	553 456.32	2 572 892.88	932 761.13
6. Provisions for liabilities	340 784.66	340 784.66	1 590 784.66	1 805 729.66
7. Accruals	820 453.66	575 562.36	564 228.61	668 135.40
D. Liabilities related to fixed assets for sale	-	-	-	-
TOTAL LIABILITIES	47 334 566.91	53 579 867.72	60 286 968.73	67 450 729.15

B.2. Profit and loss statement

Profit and loss	From 01.07.2017 to 30.09.2017	From 01.01.2017 to 30.09.2017	From 01.07.2016 to 30.09.2016	From 01.01.2016 to 30.09.2016
A. Continued operations				
I. Sales of products, goods and materials, including:	13 240 794.54	36 020 530.90	17 473 375.44	51 361 950.79
1. Sales of products and services	6 121 300.86	16 541 122.26	5 222 790.97	17 694 993.33
2. Sales of goods and materials	7 119 493.68	19 479 408.64	12 250 584.47	33 666 957.46
II. Cost of products, goods and materials sold, including:	11 876 509.75	32 499 448.49	15 307 030.94	44 196 684.27
1. Cost of products and services sold	6 251 669.31	16 875 619.47	5 017 269.87	15 045 421.41
2. Cost of goods and materials sold	5 624 840.44	15 623 829.02	10 289 761.07	29 151 262.86
III. Gross sales profit (loss)	1 364 284.79	3 521 082.41	2 166 344.50	7 165 266.52
1. Selling expenses	1 251 137.68	3 750 707.92	1 468 655.88	4 408 833.33
2. Other operating expenses	1 367 518.38	3 982 913.94	1 216 342.98	4 044 727.10
IV. Sales profit (loss)	-1 254 371.27	-4 212 539.45	-518 654.36	-1 288 293.91
1. Other operating income	299 135.66	833 782.91	277 583.39	864 556.19
2. Other operating expenses	210 572.17	375 661.97	56 787.22	544 756.43
V. Operating profit (loss)	-1 165 807.78	-3 754 418.51	-297 858.19	-968 494.15
1. Financial incomes	61 617.07	123 820.77	64 881.00	30 868 337.35
2. Financial expenses	-53 259.00	108 485.35	-13 458.01	127 180.30
3. Share in net figure of subsidiary	0.00	380 052.59	-	921 006.48
VI. Earnings (loss) before tax	-1 050 931.71	-3 359 030.50	-219 519.18	30 693 669.38
1. Income tax	19 424.93	168 264.75	-48 809.84	5 817 192.48
VII. Net profit (loss) from continued operations	-1 070 356.64	-3 527 295.25	-170 709.34	24 876 476.90
B. Discontinued operations	0.00	0.00	0.00	0.00
I. Net profit (loss) from discontinued operations	0.00	0.00	0.00	0.00
C. Net profit (loss) for the business year	-1 070 356.64	-3 527 295.25	-170 709.34	24 876 476.90
Net profit for the business year (in PLN)	-1 070 356.64	-3 527 295.25	-170 709.34	24 876 476.90
Weighted average number of common shares	7 300 000	7 300 000	7 300 000	7 300 000
Earnings per common share (in PLN)	-0.15	-0.48	-0.02	3.41
Diluted weighted average number of common shares	7 300 000	7 300 000	7 300 000	7 300 000
Diluted earnings per common share (in PLN)	-0.15	-0.48	-0.02	3.41

B.3. Statement of comprehensive income

Statement of comprehensive income	From 01.07.2017 to 30.09.2017	From 01.01.2017 to 30.09.2017	From 01.07.2016 to 30.09.2016	From 01.01.2016 to 30.09.2016
I. Net profit (loss)	-1 070 356.64	-3 527 295.25	-170 709.34	24 876 476.90
II. Other comprehensive income:	0.00	0.00	0.00	0.00
1. To be re-classified to financial result on a later date	0.00	0.00	0.00	0.00
Income tax applicable to items of other comprehensive income subject to reclassification to the financial result	0.00	0.00	0.00	0.00
2. Not to be re-classified to financial result on a later date	0.00	0.00	0.00	0.00
Income tax applicable to items of other comprehensive income not subject to reclassification to the financial result	0.00	0.00	0.00	0.00
III. Comprehensive income	-1 070 356.64	-3 527 295.25	-170 709.34	24 876 476.90

B.4. Cash flow statement

CASH FLOW STATEMENT	From 01.07.2017 to 30.09.2017	From 01.01.2017 to 30.09.2017	From 01.07.2016 to 30.09.2016	From 01.01.2016 to 30.09.2016
A. CASH FLOWS FROM OPERATING ACTIVITIES				
I. Earnings (loss) before tax	-1 050 931.71	-3 359 030.50	-219 519.18	30 693 669.38
II. Total adjustments	-119 082.54	-3 953 003.74	-5 914 819.42	-40 431 358.82
1. Depreciation	711 274.20	2 182 477.44	834 453.29	2 778 789.97
2. Interest and profit sharing (dividends)	15 282.05	21 957.27	18 328.04	112 600.22
3. Profit (loss) on investing activities	-6 566.01	-386 278.27	-51 818.58	-31 735 162.10
4. Net change in provisions	0.00	-1 250 000.00	0.00	0.00
5. Net change in inventory	2 211 266.01	-1 092 066.37	1 432 531.41	-2 004 883.12
6. Net change in receivables	2 449 499.53	7 488 024.31	1 694 629.34	3 381 482.00
7. Net change in short-term liabilities excl. loans and credits	-5 692 271.76	-11 314 096.94	-3 674 647.78	-6 134 682.18
8. Net change in accruals	192 433.44	-322 007.18	-35 086.14	-774 783.61
9. Income tax paid	0.00	718 986.00	-6 133 209.00	-6 054 720.00
10. Other adjustments	0.00	0.00	0.00	0.00
III. Net cash flows from operating activities (I+/-II)	-1 170 014.25	-7 312 034.24	-6 134 338.60	-9 737 689.44
B. CASH FLOWS FROM INVESTING ACTIVITIES				
I. Inflows	126 238.50	351 767.83	90 864.92	112 914 397.52
1. Disposal of intangible and tangible assets	13 734.96	28 775.61	87 712.59	100 151.62
2. Disposal of investments in real estate and intangible assets	0.00	0.00	0.00	0.00
3. Disposal of financial assets and financial assets inflows	112 503.54	322 992.22	3 152.33	112 814 245.90
4. Other investing inflows	0.00	0.00	0.00	0.00
II. Outflows	56 530.16	8 974 997.41	-10 220 490.91	102 660 722.47
1. Acquisition of intangible and tangible assets	56 530.16	1 647 784.66	440 174.01	2 205 568.48
2. Investments in real estate and intangible assets	0.00	0.00	0.00	0.00
3. On financial assets	0.00	7 327 212.75	-10 660 664.92	100 455 153.99
4. Other investing expenses	0.00	0.00	0.00	0.00
III. Net cash flows from investing activities (I-II)	69 708.34	-8 623 229.58	10 311 355.83	10 253 675.05
C. CASH FLOWS FROM FINANCING ACTIVITIES				
I. Inflows	572 625.66	3 073 774.75	0.00	0.00
1. Net inflows from issue of stock (shares) and other capital instruments	0.00	0.00	0.00	0.00
2. Loans and credits	572 625.66	3 073 774.75	0.00	0.00
3. Issue of debt securities	0.00	0.00	0.00	0.00
4. Other financing inflows	0.00	0.00	0.00	0.00
II Outflows	186 902.92	623 118.37	4 260 189.32	2 685 655.71
1. Acquisition of treasury stock	0.00	0.00	0.00	0.00
2. Dividends and other payments to shareholders	0.00	0.00	0.00	1 240 943.22
3. Profit sharing outflows other than payment to shareholders	0.00	0.00	0.00	0.00
4. Repayment of loans and credits	0.00	0.00	4 051 147.69	658 757.57
5. Redemption of debt securities	0.00	0.00	0.00	0.00
6. Due to other financial liabilities	0.00	0.00	0.00	0.00
7. Payment of liabilities under financial lease	161 249.44	534 336.85	187 561.26	642 943.87
8. Interest	25 653.48	88 781.52	21 480.37	126 846.12
9. Other financing outflows	0.00	0.00	0.00	16 164.93
III. Net cash flows from financing activities (I-II)	385 722.74	2 450 656.38	-4 260 189.32	-2 685 655.71
D. TOTAL NET CASH FLOWS (A.III +/- B.III +/- C.III)	-714 583.17	-13 484 607.44	-83 172.09	-2 169 670.10
E. NET CHANGE IN CASH, INCLUDING	-714 583.17	-13 484 607.44	-83 172.09	-2 169 670.10
- change in cash due to foreign exchange differences	0.00	0.00	0.00	0.00
F. OPENING BALANCE OF CASH	1 255 486.14	14 025 510.41	626 054.75	2 712 552.76
G. CLOSING BALANCE OF CASH (F +/- D), INCLUDING:	540 902.97	540 902.97	542 882.66	542 882.66
- with limited availability	0.00	0.00	0.00	0.00

B.5. Statement of changes in equity

1. Statement of changes in equity as of 30 September 2017

Description	Share capital	Treasury stock (negative figure)	Supplementary capital	Capital reserve	Retained profit (loss)	Net profit (loss)	Write-offs during business year	Total equity
As of 1 January 2017	730 000.00	-1 095.46	19 177 836.45	5 611 807.38	8 371 719.64	0.00	0.00	33 890 268.01
Distribution of retained financial result	0.00	0.00	8 371 719.64	0.00	-8 371 719.64	0.00	0.00	0.00
- supplementary capital	0.00	0.00	8 371 719.64	0.00	-8 371 719.64	0.00	0.00	0.00
- dividend payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Comprehensive income – net profit of the business year	0.00	0.00	0.00	0.00	0.00	-3 527 295.25	0.00	-3 527 295.25
As of 30 September 2017	730 000.00	-1 095.46	27 549 556.09	5 611 807.38	0.00	-3 527 295.25	0.00	30 362 972.76

2. Statement of changes in equity as of 30 June 2017

Description	Share capital	Treasury stock (negative figure)	Supplementary capital	Capital reserve	Retained profit (loss)	Net profit (loss)	Write-offs during business year	Total equity
As of 1 January 2017	730 000.00	-1 095.46	19 177 836.45	5 611 807.38	8 371 719.64	0.00	0.00	33 890 268.01
Distribution of retained financial result	0.00	0.00	8 371 719.64	0.00	-8 371 719.64	0.00	0.00	0.00
- supplementary capital	0.00	0.00	8 371 719.64	0.00	-8 371 719.64	0.00	0.00	0.00
- dividend payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Comprehensive income – net profit of the business year	0.00	0.00	0.00	0.00	0.00	-2 456 938.61	0.00	-2 456 938.61
As of 30 September 2017	730 000.00	-1 095.46	27 549 556.09	5 611 807.38	0.00	-2 456 938.61	0.00	31 433 329.40

3. Statement of changes in equity as of 31 December 2016

Description	Share capital	Treasury stock (negative figure)	Supplementary capital	Capital reserve	Retained profit (loss)	Net profit (loss)	Write-offs during business year	Total equity
As of 1 January 2016 - approved	730 000.00	-1 095.46	18 575 708.78	5 611 807.38	1 843 070.89	0.00	0.00	26 759 491.59
Retained financial result	0.00	0.00	0.00	0.00	-562 639.00	0.00	0.00	-562 639.00
As of 1 January 2016 - adjusted	730 000.00	-1 095.46	18 575 708.78	5 611 807.38	1 280 431.89	0.00	0.00	26 196 852.59
Distribution of retained financial result	0.00	0.00	602 127.67	0.00	-1 843 070.89	0.00	0.00	-1 240 943.22
- supplementary capital	0.00	0.00	602 127.67	0.00	-602 127.67	0.00	0.00	0.00
- dividend payment	0.00	0.00	0.00	0.00	-1 240 943.22	0.00	0.00	-1 240 943.22
Comprehensive income – net profit of the business year	0.00	0.00	0.00	0.00	0.00	21 416 787.50	0.00	21 416 787.50
Net profit write-offs during business year	0.00	0.00	0.00	0.00			-12 482 428.86	-12 482 428.86
As of 31 December 2016	730 000.00	-1 095.46	19 177 836.45	5 611 807.38	-562 639.00	21 416 787.50	-12 482 428.86	33 890 268.01

4. Statement of changes in equity as of 30 September 2016

Description	Share capital	Treasury stock (negative figure)	Supplementar y capital	Capital reserve	Retained profit (loss)	Net profit (loss)	Write-offs during business year
As of 1 January 2016 - approved	730 000.00	-1 095.46	18 575 708.78	5 611 807.38	1 843 070.89	0.00	26 759 491.59
Retained financial result	0.00	0.00	0.00	0.00	-562 639.00	0.00	-562 639.00
As of 1 January 2016 - adjusted	730 000.00	-1 095.46	18 575 708.78	5 611 807.38	1 280 431.89	0.00	26 196 852.59
Distribution of retained financial result	0.00	0.00	602 127.67	0.00	-1 843 070.89	0.00	-1 240 943.22
- supplementary capital	0.00	0.00	602 127.67	0.00	-602 127.67	0.00	0.00
- dividend payment	0.00	0.00	0.00	0.00	-1 240 943.22	0.00	-1 240 943.22
Comprehensive income – net profit of the business year, including:	0.00	0.00	0.00	0.00	0.00	24 876 476.90	24 876 476.90
- net profit	0.00	0.00	0.00	0.00	0.00	24 876 476.90	24 876 476.90
- other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As of 30 September 2016	730 000.00	-1 095.46	19 177 836.45	5 611 807.38	-562 639.00	24 876 476.90	49 832 386.27

C. Selected notes to the condensed financial statement of OPTeam S.A. drawn up as of 30 September 2017

C.1. General information and scope of activity

OPTeam Spółka Akcyjna with its seat in Tajęcina 113 near Rzeszów, hereinafter referred to as the Company. OPTeam has been in operation since 1988, initially under the name COMFORT Sp. z o.o., and after 1992 as OPTIMUS-COMFORT Sp. z o.o. In its current legal form, the Company has been in operation since 5.05.2003. Since 11 October 2010, the Company's shares are listed on the Warsaw Stock Exchange.

OPTeam S.A. is entered into the National Court Register of Domestic Entrepreneurs at number 000160492 kept by the Regional Court in Rzeszów, 12th Commercial Division of the National Court Register. The company holds the statistical number REGON 008033000 and tax ID number NIP 813 03 34 531.

OPTeam S.A. runs its business within the Mielec SEZ pursuant to the Licence of the Industrial Development Agency no 149/ARP/2008 of 18 September 2008.

The core business of the Company includes:

- software-related activities, including: systems analysis, development and programming,
- advisory services related to information technology,
- activities related to managing IT equipment,
- other services related to information and computer technologies,
- data processing, management of Internet sites (hosting) and similar activities
- wholesale of computers, fiscal devices, peripheral devices and software,
- execution of electrical installations and other construction installations,
- repair and maintenance of computers and peripheral devices, telecommunications equipment,
- HR outsourcing services,
- non-school education.

C.2. Changes in the Management Board and Supervisory Board

During the period covered by this report, **the Management Board** of OPTeam SA was composed of:

Wacław Szary	President of the Management Board to 25.08.2017
Radosław Bednarski	Vice President of the Management Board
Tomasz Ostrowski	Vice President of the Management Board since 25.05.2017

During the period covered by this report, **the Supervisory Board** of OPTeam S.A. was composed of:

Janusz Bober	Chairman of the Supervisory Board
Andrzej Pelczar	Vice Chairman of the Supervisory Board
Wiesław Zaniewicz	Secretary of the Supervisory Board
Marcin Lewandowski	Member of the Supervisory Board
Ryszard Woźniak	Member of the Supervisory Board
Wacław Irzeński	Member of the Supervisory Board
Andrzej Ziemiński	Member of the Supervisory Board – to 25.05.2017
Piotr Kołodziejczyk	Member of the Supervisory Board – to 25.05.2017

C.3. Performance in the regulated market

Stock Exchange	Warsaw Stock Exchange [Giełda Papierów Wartościowych w Warszawie S.A.] Ul. Książęca 4 00-498 Warszawa
WSE symbol	OPM
WSE sector	Information Technology
Parallel Market	5 Plus
Indices	WIG
Depository, clearing and settlement system	National Depository for Securities [Krajowy Depozyt Papierów Wartościowych S.A. (KDPW)] Ul. Książęca 4, 00-498 Warszawa

C.4. Significant shareholders, structure and changes in the shareholding structure

To the best of the Company's knowledge, the following shareholders hold at least 5 % of the overall number of votes at the Ordinary General Meeting of OPTeam S.A. directly or indirectly through subsidiaries, including:

- as of the report publication date, i.e. 9.11.2017 roku,
- as of the previous report publication date, i.e. 23.08.2017 r. (first half of 2017).

Shareholders	Number of shares and votes at the GMS	% share in authorised capital and overall number of votes at the GMS	Number of shares and votes at the GMS	% share in authorised capital and overall number of votes at the GMS
	09.11.2017	09.11.2017	23.08.2017	23.08.2017
Janusz Bober	1 372 523	18.80 %	1 372 523	18.80 %
Andrzej Pelczar	1 372 523	18.80 %	1 372 523	18.80 %
Ryszard Woźniak	1 378 512	18.88 %	1 378 512	18.88 %
Wacław Irzeński	1 372 523	18.80 %	1 372 523	18.80 %
Wacław Szary	407 899	5.59 %	407 899	5.59 %
Other shareholders – holding up to 5%	1 396 020	19.12 %	1 396 020	19.12 %
Total share capital	7 300 000	100.00 %	7 300 000	100.00 %

The shareholding structure is updated on the basis of formal notifications from shareholders holding no less than 5 % of the overall number of votes at the General Meeting of the Company's Shareholders and other information available to the Company. In the period since the publication of the report for the first half of 2017, i.e. after 23.08.2017 and up to 09.11.2017 there were no changes in the structure of substantial packages of the Issuer's shares.

C.5. Specification of the total number and nominal value of all the Issuer's shares as well as shares and stocks in the Issuer's related parties, held by executive and supervisory officers

Changes in the holding of OPTeam SA shares by members of the Management Board and Supervisory Board of OPTeam in the third quarter of 2017 and as of the day of submitting the quarterly report, separately for every individual.

Shareholders	Number of shares and votes at the GMS 09.11.2017	% share in authorised capital and overall number of votes at the GMS 09.11.2017	Number of shares and votes at the GMS 23.08.2017	% share in authorised capital and overall number of votes at the GMS 23.08.2017
Janusz Bober – Chairman of the Supervisory Board	1 372 523	18.80 %	1 372 523	18.80 %
Andrzej Pelczar – Vice Chairman of the Supervisory Board	1 372 523	18.80 %	1 372 523	18.80 %
Wacław Irzeński – Member of the Supervisory Board	1 372 523	18.88 %	1 372 523	18.88 %
Ryszard Woźniak – Member of the Supervisory Board	1 378 512	18.80 %	1 378 512	18.80 %
Wacław Szary – President of the Management Board to 25.08.2017	407 899	5.59 %	407 899	5.59 %
Radosław Bednarski – Vice President of the Management Board	20 000	0.27%	13 102	0.18 %

In the period since the publication of the report for the first half of 2017, i.e. after 23.08.2017 and up to the day of this Report there were changes in the structure of substantial packages of the Issuer's shares as a result of the purchase of 6 898 shares of OPTeam S.A. by Mr Radosław Bednarski, the Vice Chairman of the Board.

C.6. Changes in the structure of business entity, mergers, acquisitions or disposal of subsidiaries and long-term investments

In the third quarter of 2017 no changes took place in the structure of the Issuer's business, nor were there any mergers, acquisitions, disposals of subsidiaries or long-term investments.

C.7. Periods covered in the financial statement and comparable figures

The present financial statement covers data for the reporting period of the third quarter of 2017 and cumulative data from 101 January 2017 to 30 September 2017 with comparable data, including

- data as of 30 June 2017, 31 December 2016 and 30 September 2016 for *the Balance Sheet and Statement of changes in equity*,
- data for the third quarter of 2016 and for the period from 01 January 2016 to 30 September 2016 for *the Profit and loss statement, Statement of comprehensive income and Cash flow statement*.

C.8. Consolidated financial statement

OPTeam S.A. does not draw up consolidated financial statement.

C.9. Going concern assumption

The present financial statement was drawn up on the assumption that OPTeam S.A. is a going concern and will remain so in the predictable future during the period of no less than 12 months from 30 September 2017. There are no circumstances indicating any threats to continuing operations by the Company.

C.10. Principles adopted when drawing up the report

Statement of compliance with IFRS

This interim condensed financial statement for the period of three months ending 30 September 2017 was drawn up in compliance with the requirements of *International Accounting Standard no 34 "Interim Financial Statements"* which was ratified by the European Union and according to other applicable regulations.

Pursuant to the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by the issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state (consolidated text Journal of Laws No of 2014, item 133) the Company is obliged to publish its financial statement for the period of nine months ending 30 September 2017, which is considered to be the current interim reporting period.

This interim financial report drawn up as of and for the period of nine months ending 30 September 2017 was drawn up using the same accounting principles as when drawing up the annual financial statement for the business year ending 31 December 2016, which contains a detailed specification of the accounting policy in place.

This interim financial report should be read together with the latest annual financial statement for the business year ending 31 December 2016.

The accounting principles (policy) applied to this report are consistent with the ones that were applied to prepare the Company's comparative financial statement.

C.11. Changes in presentation

In the condensed interim statement of OPTeam S.A. drawn up for 9 months ending 30 September 2017, there were no changes in presentation.

C.12. Business circumstances covered by the previous years' result

The financial statement for the period of nine months of 2017 does not account for any business circumstances in the Company covered by the previous years' result.

C.13. Adjustments due to errors

The financial statement for the period of nine months of 2017 does not account for the consequences of errors made in preceding periods.

C.14. Functional currency and reporting currency

This report was drawn up in the Polish zloty (PLN). The Polish zloty is the functional and reporting currency of OPTeam SA. Data in the financial statement are presented in zlotys, unless in special situations where they are presented with less detail in thousand zlotys.

C.15. Principles for converting selected financial data in EUR

In the period covered by the financial statement and in the comparable period, the average exchange rates of the zloty into euro, determined by the National Bank of Poland, were as follows:

Reporting period of 2017-01-01 - 2017-09-30		Reporting period of 2016-01-01 - 2016-09-30	
Tab. No.21 as of 31.01.2017	4.3308	Tab. No.19 as of 29.01.2016	4.4406
Tab. No.41 as of 28.02.2017	4.3166	Tab. No.40 as of 29.02.2016	4.3589
Tab. No.64 as of 31.03.2017	4.2198	Tab. No.62 as of 31.03.2016	4.2684
Tab. No.83 as of 28.04.2017	4.2170	Tab. No.83 as of 29.04.2016	4.4078
Tab. No.104 as of 31.05.2017	4.1737	Tab. No.103 as of 31.05.2016	4.3820
Tab. No.125 as of 30.06.2017	4.2265	Tab. No.125 as of 30.06.2016	4.4255
Tab. No.146 as of 31.07.2017	4.2545	Tab. No.146 as of 29.07.2016	4.3684
Tab. No.168 as of 31.08.2017	4.2618	Tab. No.168 as of 31.08.2016	4.3555
Tab. No.189 as of 29.09.2017	4.3091	Tab. No.190 as of 30.09.2016	4.3120
*Arithmetic mean rate for the period	4.2566	* Arithmetic mean rate for the period	4.3688

* exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period

Selected financial data presented in the financial statement were converted to EUR using the following approach:

- balance sheet items were converted according to the average exchange rate published by the National Bank of Poland as of the balance sheet date:
 - as of 30 September 2017 1 EUR = 4.3091 PLN
 - as of 31 December 2016 1 EUR = 4.4240 PLN
 - as of 30 September 2016 1 EUR = 4.3120 PLN
- figures in the profit and loss statement, statement of comprehensive income and cash flow statement were converted using the exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period
 - from 01 January 2017 to 30 September 2017 1 EUR = 4.2566 PLN
 - from 01 January 2016 to 30 September 2016 1 EUR = 4.3688 PLN

C.16. Changes in estimates and write-downs on assets

Change in the estimations of financial statement items

Estimation is the process of determining the value of a given item in the financial statement which requires that own discretion be exercised based on the most up-to-date, available and credible information. Entities are obliged to continue verifying their estimates depending on the changing circumstances on which they are based. The most frequently used estimates include:

- depreciation rates,
- provisions,
- write downs,
- deferred tax

Presentation of changes in estimations in the financial statement

Changes of estimates regarding individual items in the financial statement should be taken into account when calculating net profit/loss figures in the period in which the estimates are changed, if they apply to that period or in the period in which the estimates are changed and future periods, if they apply to all those periods. In order to ensure comparability of data, the consequences of changing an estimate should be presented using classification criteria applied in preceding years, i.e. disclose in the same item of the profit and loss statement as the estimate was previously classified.

To draw up a condensed interim financial report, it is necessary to make estimations and assumptions which affect figures disclosed in the financial statement. Even though the assumptions and estimations adopted rely on the management's best knowledge of current activities and events, the actual performance may differ from predictions.

Compared to the financial statement prepared for 30 June 2017, minor changes were introduced in the estimate figures presented below. These changes have no significant impact on the current interim period.

Information on significant changes of estimate figures, including adjustments of provisions and write-downs made on asset items in PLN

Title	As of 30.09.2017	As of 30.06.2017	Change
Deferred income tax assets	386 798.08	407 838.08	-21 040.00
Provision for deferred income tax	906 956.69	908 571.76	-1 615.07
Provision for payroll	383 486.28	383 486.28	0.00
Other provisions	0.00	0.00	0.00
Write-downs of short-term receivables	2 668 493.12	2 682 994.86	-14 501.74
Write-downs of fixed assets	0.00	0.00	0.00
Write-downs of financial assets	2 275 622.70	2 275 622.70	0.00
Write-downs of inventories for sale	213 423.29	211 418.47	2 004.82

C.17. Additions and disposals of intangible assets in the period from 01 January 2017 to 30 September 2017

Description	Cost of completed R&D works	Other intangible assets				Total
		Copyright	Know-how	R&D in progress	Software licences	
Gross book value						
As of 1 January 2017	6 239 736.15	0.00	0.00	1 973 236.81	3 560 483.15	11 773 456.11
Additions	2 474 394.20	0.00	0.00	0.00	376 996.87	2 851 391.07
Disposals	0.00	0.00	0.00	1 973 236.81	25 717.69	1 998 954.50
As of 30.09. 2017	8 714 130.35	0.00	0.00	0.00	3 911 762.33	12 625 892.68
Cumulative write-off						
As of 1 January 2017	4 244 835.26	0.00	0.00	0.00	2 361 103.35	6 605 938.61
Depreciation for 2017	460 846.52	0.00	0.00	0.00	576 061.25	1 036 907.77
Disposals	0.00	0.00	0.00	0.00	25 717.69	25 717.69
As of 30.09. 2017	4 705 681.78	0.00	0.00	0.00	2 911 446.91	7 617 128.69
Net value as of 30 September 2017	4 008 448.57	0.00	0.00	0.00	1 000 315.42	5 008 763.99

Computer software licences and R&D projects are depreciated over the predicted period of use, which amounts to between 2 and 5 years

C.18. Additions and disposals of tangible assets in the period from 01 January 2017 to 30 September 2017

Description	Land	Buildings and structures	Machinery and technical equipment	Vehicles	Other tangible assets	TA under construction and advances	Total
Gross book value							
As of 1 January 2017	531 342.00	15 554 331.23	7 205 477.72	4 563 007.30	1 031 614.29	283 659.49	29 169 432.03
Additions	0.00	699 774.14	344 354.09	-4 829.14	13 990.80	669 250.65	1 722 540.54
Disposals	0.00	5 294.87	388 376.73	317 116.16	1 328.49	952 910.14	1 665 026.39
As of 30.09. 2017	531 342.00	16 248 810.50	7 161 455.08	4 241 062.00	1 044 276.60	0.00	29 226 946.18
Cumulative write-off							
As of 1 January 2017	0.00	2 130 255.69	5 977 612.11	3 250 408.03	981 744.33	0.00	12 340 020.16
Depreciation for 2017	0.00	248 879.45	488 269.90	379 794.38	28 625.94	0.00	1 145 569.67
Disposals	0.00	3 000.43	383 663.36	314 660.58	1 328.49	0.00	702 652.86
As of 30.09. 2017	0.00	2 376 134.71	6 082 218.65	3 315 541.83	1 009 041.78	0.00	12 782 936.97
Net value as of 30 September 2017	531 342.00	13 872 675.79	1 079 236.43	925 520.17	35 234.82	0.00	16 444 009.21

C.19. Financial assets

Description	As of 30.09.2017	As of 30.06.2017	As of 31.12.2016	As of 30.09.2016 r.
Financial assets total	400 000.00	400 000.00	400 000.00	400 000.00
Shares	0.00	0.00	0.00	0.00
Granted loans	0.00	0.00	0.00	0.00
Other long-term financial assets (deposits)	400 000.00	400 000.00	400 000.00	400 000.00
including:				
- Financial assets available for sale	0.00	0.00	0.00	0.00
- Marketable financial assets	0.00	0.00	0.00	0.00

C.20. Investments in subsidiaries

Description	As of 30.09.2017	As of 30.06.2017	As of 31.12.2016	As of 30.09.2016 r.
Investments in subsidiaries in total	11 927 764.97	11 927 764.97	4 233 586.17	3 245 936.00
Shares in associates and joint ventures accounted for using the equity method	11 927 764.97	11 927 764.97	4 233 586.17	3 245 936.00

As of 30 September 2017, OPTeam SA holds in its financial assets a 24.23 % stake in the authorised capital of Polish ePayment SA (PeP) and 24.23 % of votes at the GMS. The PeP S.A. shares were accounted for using the equity method. Information about subjective assessments and assumptions adopted by the Company on gaining major influence on Polskie ePłatności S.A. as of 30.06.2017 were presented in the financial report of 31 December 2016.

Capital ownership at Centre of Electronic Clearance Polish ePayment (Centrum Rozliczeń Elektronicznych Polskie ePłatności S.A.) as of 30 September 2017.

Description	Number of shares	Number of votes	Share of votes at GMS (%)	Share nominal value zł	Share in equity (%)
OPTeam S.A.	8 348 568	8 348 568	24.23%	8 348 568	24.23%
INNOVA AF II S.à r.l with its seat in Luxembourg	25 799 876	25 799 876	74.89%	25 799 876	74.89%
Other shareholders	303 031	303 031	0.88%	303 031	0.88%
Total	34 451 475	34 451 475	100.00%	34 451 475	100.00%

C.21. Operating expenses

Description	from 01.01.2017 to 30.09.2017	from 01.01.2016 to 30.09.2016
Operating expenses		
Depreciation	2 182 477.44	2 778 789.97
Consumption of materials and energy, including	4 733 677.77	3 024 595.54
- consumption of materials	4 482 120.03	2 816 913.78
- consumption of energy	251 557.74	207 681.76
Third-party services, including:	7 517 916.48	9 679 076.90
- rental of office and service space	141 665.29	203 907.71
- telecommunication services	136 753.39	155 789.16
- renovation and transport services	289 215.14	251 098.27
- subcontractor services	5 709 585.22	7 689 725.13
- other services	1 240 697.44	1 378 556.63
Taxes and charges	211 015.35	175 776.01
Wages and salaries	8 315 514.16	7 630 822.90
Social security and other benefits, including	1 915 559.57	1 693 933.41
- contributions to ZUS	1 455 205.21	1 334 228.55
Other specific costs, including:	868 033.72	1 476 554.60
- travel	362 743.96	761 424.60
- advertising and entertainment	222 066.63	440 256.17
- property and vehicle insurance	212 910.78	204 507.48
- other specific costs	70 312.35	70 366.35
Total costs according to type	25 744 194.49	26 459 549.33
Cost of sales and overheads	7 733 621.86	8 453 560.43
Change in inventories, products and accruals and manufacturing cost of products for entity's own purpose	1 134 953.16	2 960 567.49
Manufacturing cost of sold products and service	16 875 619.47	15 045 421.41

C.22. Types and amounts of items affecting assets, liabilities, capital, net financial result, cash flows, which are atypical in terms of type, volume or frequency

As of 30 September 2017 and in the period covered by this Statement, there were no atypical items in the statement of OPTeam S.A. in terms of type, volume or frequency.

C.23. Information on issue, redemption and repayment of debt and capital securities

Debt securities

OPTeam S.A. did not issue debt securities in the reporting period or in preceding years.

Share issue.

OPTeam S.A. did not issue shares in the reporting period.

C.24. Related parties

OPTeam is equity-linked to Polish ePayment. Other related parties of the Company are Members of its Management and Supervisory bodies, and close family members of those people.

Commercial transactions with personally related parties in the period of nine months of 2017

Description	Sales of services	Purchase of services	Sales of goods	Purchase of goods	Liabilities	Accounts receivable
Elżbieta Jolanta Pelczar	0.00	23 400.00	0.00	0.00	0.00	0.00
Tech Energia Tomasz Ostrowski	269.62	0.00	-1 367.97	0.00	0.00	0.00
Central Europe Trust-Polska (through Mr. P.Kołodziejczyk)	0.00	44 113.83	0.00	0.00	0.00	0.00
Kancelaria Adwokacka W. Zaniewicz, H. Zaniewicz s.c. (through Mr. W. Zaniewicz)	12 258.28	0.00	7 991.31	0.00	0.00	0.00
Total	12 527.089	74 137.17	6 623.34	0.00	0.00	0.00

Commercial transactions with equity-linked parties

Transactions in the period from 1 January to 30 September 2017 between OPTeam S.A. and affiliated company Polish ePayment are disclosed hereunder:

	Revenue – sales of goods and services	Purchase of goods and services	Accounts payable	Accounts receivable
Centrum Rozliczeń Elektronicznych Polskie ePłatności S.A. (Centre of Electronic Clearance Polish ePayment)	840 694.36	44 037.04	0.00	22 848.66

C.25. Significant achievements of OPTeam SA in the reporting period

In the reporting period there were no significant events other than those described in this interim report.

C.26. Seasonality or circularity of the company's operations in the interim period.

Like most companies in the IT sector, the sales of OPTeam S.A. are subject to seasonal fluctuations. Sales are usually at their highest in the fourth quarter of the year, and at their lowest in the first quarter. The seasonality effect as well as certain irregularity of revenues may lead to periodic disruptions of the financial performance.

C.27. The Management's position on the feasibility of achieving the published performance forecasts for the given year in the light of results presented in the semi-annual report compared to forecast results.

OPTeam S.A. did not publish forecasts for 2017.

C.28. Court proceedings – identification of proceedings at court, arbitration bodies of proper jurisdiction or public administration bodies.

As of 30 September 2017 and throughout the period covered by this Report, OPTeam S.A. was not involved in proceedings at court or another body regarding liabilities or debts, whose individual or combined amounts would reach at least 10% of equity.

C.29. Information on the issuer concluding one or more transactions with related parties, if they are individually or collectively significant and violate the arm's length principle.

The Issuer discloses that in the reporting period covered by this Report OPTeam S.A. did not conclude transactions with related parties other than according to the arm's length principle.

C.30. Operating segments

The Issuer runs its business solely in information technology, involving the sale of IT services and supplying computer hardware. Nearly all of the revenue is also generated in Poland. For this reason, the Issuer did not present a division into operating segments for three quarters of 2017 and comparable periods.

In the period of nine months of 2017 OPTeam did not reach the income on sales to a single customer exceeding 10% of the total income on sales.

C.31. Information on loan sureties or securities granted by the issuer or its subsidiary – to one entity or its subsidiary, if the total amount of existing sureties or guarantees is equivalent to at least 10% of the issuer's equity.

Granted sureties

Security granted to PeP S.A. in relation with the Credit Agreement concluded with mBank S.A.

In order to secure the payment of debts to mBank on the basis of the Credit Agreement concluded by Polskie ePłatności with mBank S.A on 16 May 2017, the Management Board of Opteam S.A. entered into an agreement with mBank S.A., seated in Warsaw, (acting as the pledgee) to set up a registered pledge and a financial pledge by OPTeam S.A, (acting as the pledger) on all shares of Centre of Electronic Clearance Polish ePayment. The Management Board has concluded the following agreements:

1. „Agreement on Establishing a Registered Pledge and a Financial Pledge on Shares” (Pledge Agreement), as a security to pay the Secured Debt, capped at PLN 142,500,000, on all shares in Centre of Electronic Clearance Polish ePayment with its set in Tajęcina (KRS: 0000347131) (PeP) by the Company, acting as a pledger, concluded with mBank S.A. with its seat in Warsaw (the Bank), acting as a pledgee, in order to secure Bank's claims resulting from the credit agreement of 24 April 2017 concluded by, inter alia, PeP acting as the original debtor and the Bank acting as the administrator, credit agent, security agent, issuing bank and original creditor (the Credit Agreement). This Credit Agreement specifies the terms of the following credit facilities granted to PeP by the Bank: (i) term credit facility for maximum PLN 40,000,000 (Acquisition Credit), (ii) term credit facility for maximum PLN 25,000,000 (Capex Credit), and provides a guarantee facility for maximum PLN 30,000,000 (Guarantee Facility). This Credit Agreement was amended by the Annex No. 1 so that on the terms as specified in the Credit Agreement, the Bank shall grant to PeP: (i) the Acquisition Credit, (ii) the Capex Credit, and (iii) a multi-product facility, all totalling up to maximum PLN 30,000,000 (thirty million) and the Bank shall provide PeP with: (a) a credit sublimit of maximum PLN 20,000,000 (twenty million) in the bank account (“Credit in the Account”), and (b) a guarantee facility sublimit of maximum PLN 30,000,000 (thirty million) (“Guarantee Facility”);
2. in relation with the Pledge Agreement, to provide the Bank with power of attorney to execute voting rights and other non-property rights related to PeP shares,
3. in relation with the Pledge Agreement, to submit oneself to collection proceedings on PeP shares on the basis of a statement or a Company's declaration of a voluntary submission to collection proceedings.

Surety to NeoTU Sp. z o.o. (jointly with PeP S.A for the goods supply agreement with P4 Spółka z o.o. with its seat in Warsaw.

On 13 September 2017 the following parties: OPTeam S.A., Centre of Electronic Clearance Polish ePayment, both acting as Guarantors, and NeoTU Sp. z o.o. with its seat in Kielce, acting as the Buyer, and P4 Spółka z o.o. with its seat in Warsaw, acting as the Seller, concluded a surety agreement capped at PLN 9,600,000 to secure full and timely repayment of any Buyer's liabilities that may result from the cooperation agreement concluded on 25.10.2010 by the Buyer and the Seller for an unlimited term. The said agreement was for paid deliveries of goods by the Seller to the Buyer.

On the same day of 13 September 2017 an agreement was signed to terminate the surety agreement concluded on 22 April 2013 by OPTeam S.A., acting as the Guarantor, Centre of Electronic Clearance Polish ePayment, acting as the Buyer, and NeoTU Sp. z o.o., acting as the Seller (the predecessor of the Seller was Spółka Kolporter Sp. z o.o. spółka k.a. with its seat in Kielce).

Entity	Regon ID	Type of liability	Amount of liability (PLN)	Term of surety from - to
Centre of Electronic Clearance Polish ePayment with its seat in Rzeszów – security for the payment of debt to mBank S.A. with its seat in Warsaw, ul. Senatorska 18 , resulting from the Credit Agreement of 24 April 2017, as amended by the Annex no. 1 of 10 May 2017.	180523400	guarantee of liabilities – registered pledge and financial pledge on all shares of PeP S.A.	Surety up to 142,500,000 PLN	From 16.05.2017 to the surety expiration date, no later than 24 April 2026.
NeoTu Spółka z o.o. with its seat in Kielce (Centre of Electronic Clearance Polish ePayment with its seat in Rzeszów is the owner of 100% of NeoTu shares) - security for the payment of debt to P4 Spółka z o.o. with its seat in Warsaw („Play”), resulting from the goods supply agreement for NeoTu Sp. z o.o., concluded on 25.10.2010 (by the predecessor of NeoTu – Kolporter Sp. z o.o. S.K.A. with its seat in Kielce).	9512120077	guarantee of liabilities – goods supply	Surety up to 9,600,000 PLN	Refers to liabilities created between 13.09.2017 and 30.06.2019; the surety expires 12 months after the due date of the final invoice issued in this period by P4 Spółka z o.o.

In the period covered by this Report and in 2016 Centre of Electronic Clearance Polish ePayment regularly covered its liabilities.

C.32. Dividends paid out and proposed to be paid out

Description	For from 01.01.2017 to 30.09.2017	For from 01.01.2016 to 31.12.2016
Dividends paid (total)	0.00	13 723 372.08
The amounts paid out to the shareholders during the year for 2016	0.00	12 482 428.86
Dividend for the year ending on 31 December 2015	0.00	1 240 943.22

During the period of nine months of 2017, the Issuer did not pay out dividend to shareholders.

Under resolution no 7/2017 of the Ordinary General Meeting of OPTeam S.A. of 25 May 2017 regarding distribution of profit of OPTeam S.A. for the business year 2016, the amount of PLN 12 482 428,86, i.e. PLN 1.71 (one zloty seventy-one grosz) per share was designated for dividend payment. Since on 28 December 2016 an advance payment accounting for the predicted dividend for 2016 was made, the net profit for the period of from 01.01.2016 to 31.12.2016 to be divided among the shareholders was fully paid.

C.33. Information about the nature and economic purpose of contracts concluded by the entity which are not included in the balance sheet in the scope necessary to assess their impact on the entity’s assets, finance and financial result.

OPTeam S.A. did not conclude contracts not accounted for in the balance sheet for the period from January to September 2017

C.34. Events occurring after the balance sheet date

After the balance-sheet date, and before the date of the condensed interim financial report for the nine-month period ending 31 September 2017 there were no events which were not and should be disclosed in the accounting books of the reporting period.

C.35. Differences between data disclosed in the financial statement and previously drawn up and published financial statements.

The present report does not contain any differences with regard to data disclosed in previously drawn up and published financial statements.

C.36. Other information which, in the issuer's opinion, is important in the assessment of its situation in terms of staff, assets, finance, financial performance and their changes, as well as information which is important in assessing the issuer's ability to meet its liabilities.

As of the date of this report there are no events or information significantly affecting the Company's situation in terms of staff, assets and finance. The Issuer settles its payments in a timely manner.

C.37. Identification of factors which, in the issuer's opinion, will affect its performance within a time span of at least one quarter.

The issuer does not identify factors which may have a significant impact on the performance of OPTeam S.A. within a time span of at least one quarter.

C.38. Approval for publishing

This condensed interim financial report for the nine-month period ending 31 September 2017 (with comparative data) was approved for publishing by the Management Board of OPTeam S.A. on 09.11.2017.

Date	Name	Position
09.11.2017 r.	Radosław Bednarski	Vice President of the Management Board
09.11.2017 r.	Tomasz Ostrowski	Vice President of the Management Board

Signature of the person responsible for drawing up this interim financial report:

Date	Name	Position
09.11.2017 r.	Dobrosława Rączka	Finance Director – Chief Accountant